

## Letter from the President and CEO



BOB WEIDNER

Dear Friend of MSCI:

Good information is the lifeblood of any business, and if ever there was a time when information was critical to the future of your business, that time is now. That's why I am delighted to invite you to attend the 2009 MSCI Specialty Metals Division Conference, an event packed with timely, useful information that can help you build a better business.

Here are some of the highlights of our exceptionally robust agenda:

- **Eli Lustgarten**, perhaps the foremost industrial market prognosticator, presents his current outlook on end-user markets that are of greatest importance to the specialty metals trade
- **Markus Moll**, the expert on global stainless steel markets, describes the world situation and outlook for this important metal
- One of the most experienced and respected economic analysts anywhere, **Dr. Lawrence Chimerine**, brings us up to date on the economic situation and implications for 2009
- We'll hear the latest on market conditions from a specialty metals executive panel that includes **Joaquim Boixareu**, CEO of Irestal, Barcelona; **Francisco Castillo**, president and CEO, Mexinox; **Terry Dunlap**, president, Allegheny Ludlum; and **Neil McCaffery**, president and CEO, EMJ.
- **Dr. Peter Navarro** of the University of California, Irvine, provides an update on the Obama administration's first 100 days.
- Historian and economist **Neil Howe**, founding partner of LifeCourse Associates, will talk about how to do business with the younger potential recruits to the workforce.

We at MSCI understand the tendency to reduce spending during a recession. But there is no more efficient, cost-effective venue for companies and their customers to meet than at an MSCI conference. Add to that an agenda rich with insight, and you have a quick, information-laden two-day conference exceedingly well spent.

I look forward to seeing you there.

Best regards,

**Bob Weidner**

*President and Chief Executive Officer  
Metals Service Center Institute*

SMD.09

## Featuring



**LAWRENCE  
CHIMERINE**

President, Radnor International Consulting Inc., and partner & member of Miller Investment Management



**NEIL HOWE**

Historian, economist, demographer and founding partner, LifeCourse Associates



**ELI LUSTGARTEN**

President of ESL Consultants LLC and senior vice president & senior analyst, Longbow Research



**MARKUS MOLL**

Managing director and senior market analyst with SMR – Steel & Metals Market Research of Ehrwald, Austria



**PETER NAVARRO**

Business professor at the University of California-Irvine and author

# Schedule of Events

## THURSDAY, APRIL 2, 2009

- 10:00 AM – 6:00 PM **Registration**
- 11:00 AM – Noon **Tool Steel Panel**  
**Markus Moll**, director, Steel and Metals Market Research  
 Speakers TBA
- Noon – 1:00 PM **Lunch**
- 1:00 – 2:00 PM **Political Update: The First One Hundred Days**  
*This session will provide an update on the new administration, what this means for our economy, small and privately held businesses and the state of U.S. manufacturing*  
**Peter Navarro, Ph.D.**, professor, Paul Merage School of Business, University of California-Irvine & author, *The Coming China Wars*
- 2:00 – 2:30 PM **Refreshment Break**
- 2:30 – 3:30 PM **Implications of the Credit Bust**  
*How has the 2008 credit tightening and subprime meltdown affected U.S. manufacturing?*  
**Lawrence Chimerine, Ph.D.**, former CEO, Chase Econometrics and the WEFA Group, and president, Radnor International Consulting, Inc.
- 3:30 – 5:00 PM **Stainless Steel Global Market Update**  
**Markus Moll**, director, Steel and Metals Markets Research
- 5:30 – 6:00 PM **First Timer's Reception**
- 6:00 – 7:00 PM **Receptions by Product Group**  
 Flat Rolled  
 Pipe and Tube  
 Bar, Tool Steel and Nickel Alloy
- 7:00 – 9:00 PM **Dinner**

## FRIDAY, APRIL 3, 2009

- 7:00 – 7:30 AM **Breakfast Buffet**
- GENERAL SESSION**
- 7:30 – 8:30 AM **Demographics: Doing Business with New Generations**  
*Today's generations—who are they? What motivates them, how do we recruit them, how will we retain them and how they will shape America's future?*  
**Neil Howe**, historian, economist, demographer and founding partner, LifeCourse Associates
- 8:30 – 9:00 AM **Refreshment Break**
- 9:00 – 10:00 AM **Specialty Metals Executive Panel**  
 Moderator:  
**Robert Weidner**, president and CEO, Metals Service Center Institute  
 Panelists:  
**Joachim Boixareu**, CEO, Irestal  
**Francisco Castillo**, president and CEO, Mexinox  
**Terry Dunlap**, president, Allegheny Ludlum  
**Neil McCaffery**, president and CEO, EMJ
- 10:15 – 11:15 AM **Outlook 2009 and Beyond**  
**Eli S. Lustgarten**, senior vice president, and senior analyst, Longbow Research
- 6:30 – 8:30 PM **Reception & Dinner**
- 12:30 PM
- 1:00 – 4:00 PM
- 1:00 – 5:00 PM
- OPTIONAL ACTIVITIES**
- Golf Tournament** – Shotgun start
- Desert Jeep Tour** – San Andreas Fault
- Palm Springs Aerial Tram on Mt. Jacinto**

## About Our *Speakers*

### LAWRENCE CHIMERINE PH.D.

Dr. Lawrence Chimerine is president, Radnor International Consulting Inc., in Radnor, PA; and partner and member of the Investment Committee of Miller Investment Management (formerly Strategic Capital Advisors) in West Conshocken, PA. He is the former chairman, chief executive, and chief economist of Chase Econometrics and The WEFA Group.

From 1965 to 1979, Dr. Chimerine was manager of the U.S. Economic Research and Forecasting for the IBM Corporation. He left IBM to assume the chairmanship at Chase Econometrics, and in 1987, was appointed chairman and CEO of the WEFA Group. During the 1990's, in addition to founding and operating Radnor International Consulting, Dr. Chimerine was managing director and chief economist at the Economic Strategy Institute (ESI) in Washington, D.C.

Dr. Chimerine has earned a valued reputation as a leader in the economic arena. He has served on numerous governmental advisory boards, including the House of Representatives Task Force on International Competitiveness, the Census Advisory Committee, and the

Economic Policy Board of the Department of Commerce. He is frequently called upon to testify on key economic issues before congressional committees, including the House and Senate Budget Committees, Joint Economic Committee, Senate Finance Committee, Senate Banking Committee, and the House Committee on Monetary Policy.

His latest books include, *Business Opportunities and Practices in the Far East* and *the Handbook for Raising Capital*, both published by Dow Jones-Irwin.

Dr. Chimerine earned a bachelor of science degree in mathematics from Brooklyn College and a Ph.D. in economics from Brown University.

### NEIL HOWE

Neil Howe, best-selling author and national speaker, is a renowned authority on generations in America. A historian, economist, and demographer, Howe is a founding partner of the consulting firm LifeCourse Associates. He is also a recognized authority on global aging, long-term fiscal policy, and migration. His current titles include: public policy advisor to the Blackstone Group, senior advisor to the Concord Coalition, and senior associate to the Center for Strategic and International Studies.

Howe has co-authored several books on generations with William Strauss, all best sellers widely used by businesses, colleges, government agencies, and political leaders of both parties. Harvard University's Martin Feldstein, former chairman of the President's Council

on Economic Advisors said of *On Borrowed Time*, "This book should be read by everyone who wants to understand how government spending can be controlled."

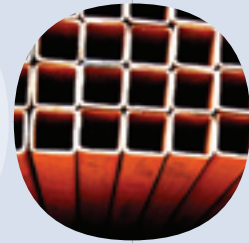
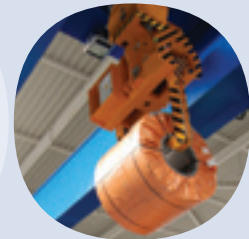
Howe's articles have appeared in *The Washington Post*, *The New York Times* and other national publications. He has drafted several Social Security reform plans and testified on entitlements many times before Congress. He has written extensively on budget policy and aging. Howe received his bachelor of arts degree at U.C. Berkeley and later earned graduate degrees in economics and history from Yale University.

### ELI S. LUSTGARTEN

Eli Lustgarten is president of ESL Consultants LLC and senior vice president and senior analyst, Longbow Research. Previously, he was director of institutional equity research of JB Hanauer & Company. Lustgarten is responsible for the analysis of the industrial manufacturing and technology sectors of the economy.

In 2000, Lustgarten was managing director and director of research of H.C. Wainwright and Company. For the prior five years, he had been a managing director of Schroder & Company and head of the Industrial Manufacturing Group.

Eli has been widely recognized by his peers, having been elected to the Institutional Investor



## About Our *Speakers* continued...

All-American Research Team for more than 20 years. He has also been recognized six times by the *Wall Street Journal All-Star Analyst poll*.

Lustgarten received a bachelor of science degree in electrical engineering from the Polytechnical Institute of Brooklyn, a masters degree in electrical engineering from the University of Pennsylvania, and a MBA with high distinction from Harvard Business School.

### **MARKUS A. MOLL**

Markus Moll, has been managing director and senior market analyst with SMR – Steel & Metals Market Research of Ehrwald, Austria since 1994.

Moll provides market intelligence to clients in the specialty steel industry in Europe, the United States and Asia. He spent five years as a market analyst with a German market research firm that emphasized the stainless steel long products and nickel alloy sectors. Moll is a mechanical engineer and earned his masters degree in business economics from the University of Innsbruck.

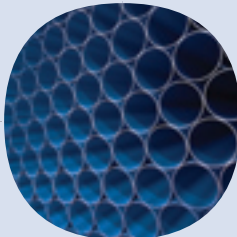
### **PETER NAVARRO PH.D.**

Dr. Peter Navarro is a business professor at the University of California-Irvine and the author of *The Well-Timed Strategy: Managing the Business Cycle for Competitive Advantage* and *The Coming China Wars: Where They Will be Fought, How They Can be Won*. His investment book, *If It's Raining in Brazil, Buy Starbucks* and his audio lecture course "*Big Picture Investing: How, When, and Why the Stock Market Moves*" have both been bestsellers.

Dr. Navarro's "*Big Picture Investor*" newsletter appears weekly on his web site at [www.petermnavarro.com](http://www.petermnavarro.com). His work has appeared in a wide range of leading publications, including *Business Week*, *The Los Angeles Times*, *The New York Times*, *The Wall Street Journal*, *Harvard Business Review*, and *Sloan Management Review*.

Professor Navarro holds a B.A. from Tufts University and a Ph.D. in economics from Harvard.

THANK YOU  
TO OUR EVENT  
SPONSORS





# Location & Tours

Situated at the foothills of the majestic San Jacinto Mountains, the Hyatt Grand Champions Resort Villas and Spa is an exclusive 35-acre enclave of exceptional beauty. European in style, yet with an air of California ambiance, this ultra-private resort, resplendent after a 65-million dollar renovation, features elegantly furnished guest accommodations and a new spa, Agua Serena. At every turn, discover the impeccable services and amenities of this elegant Palm Springs hotel and spa. The hotel has earned the AAA four-diamond award for 20 consecutive years and is named as one of the 500 "Best Hotels in the World" by Travel & Leisure Magazine.

## Accommodations

### HOTEL CUT-OFF:

Monday, March 2, 2009

### Hyatt Grand Champions Resort & Spa

44-600 Indian Wells Lane  
Indian Wells, CA 92210

Phone: 760-341-1000

Fax: 760-568-2236

[www.grandchampions.hyatt.com](http://www.grandchampions.hyatt.com)

## Hotel Reservations

**Toll-free:** (800) 233-1234

### On-line reservations:

Please visit the MSCI Specialty Metals Division Conference Website for a link to the

Hyatt Grand Champions reservation page.

### Guestroom rates:

*Single/double: \$265.00 (plus tax)*

*Valet Parking: \$22.00 per day*

Please contact Hyatt Grand Champions Resort & Spa directly to make hotel reservations and mention MSCI to receive negotiated rates. These rates are available three days prior and three days after the conference, based upon availability. The rates expire after March 2 or when the MSCI block is filled; whichever occurs first. To assure room availability, we recommend that you make your reservations early. Hotel room deposits will be refunded if cancellations

are made at least 72 hours prior to scheduled arrival date.

## Transportation

Hyatt Grand Champions is approximately 15 miles or 30 minutes from the Palm Springs International Airport and 60 miles from the Ontario International Airport. Los Angeles International Airport is 140 miles from the resort.

**Avis Rent A Car** has provided discounted pricing for MSCI Specialty Metals Division Conference attendees. Please make advanced reservations by call Avis directly at 1-800-331-1600 and refer to AWD#B766631. You may also make reservations online at the SMD conference Website.

**Cardiff Transportation** offers 24-hour private chauffeur driven services. Cost is approximately \$175.00 plus 8% tax for transportation to and from the Palm Springs Airport. Please call 760-568-1403 for reservations.

**Taxis** are available near the baggage claim area of the Palm Springs Airport and the cost is approximately \$70 one way. For return to the airport, please speak with the hotel concierge to make advanced arrangements.

## Cancellation Policy

A full refund will be issued for registration cancellations received in writing by MSCI by

# Location & Tours *continued...*

5:00 pm, Monday, March 2. Tour registration deadline is also Monday, March 2, 2009. Registration cancellations received in writing before 5:00 pm, Monday, March 16, 2009 will receive a refund of 50% of all conference registration fees paid. After that date, no shows and cancellations will not be eligible for refunds. Substitutions made in writing will be accepted at any time. Written cancellations or substitutions will be accepted by the MSCI Membership Services Department by fax, express delivery, mail, or email to [kjohnson@msci.org](mailto:kjohnson@msci.org).

## Final Program

Paid registrations must be received no later than 5:00 pm, Wednesday, March 18, 2009 to be included in the final program.

## Meeting Notes

MSCI Product Division Conferences are education and high-level business networking events. Direct selling of products and services to the executives present is not expected, so please

keep this in mind as you plan your attendance.

Spouse and guests are not included in general sessions nor social events. Conference attire is business casual. This includes khaki slacks and polo type shirts for the men; slacks, skirts, polo-type shirts or blouses and sweaters for the women. For the receptions and dinners, a sport coat is recommended but not required.

## Entertainment Policy

Entertainment and/or company meetings should never be scheduled at the same time as official MSCI business or a social event. This includes breakfast sessions, business sessions, and evening group functions. MSCI recommends that company entertainment be planned prior to the opening or following the conclusion of the conference. Those companies wishing to plan any entertainment are asked to advise MSCI. We thank you for your courtesy in respecting this policy.

## Press Policy

No MSCI policy is intended to prevent accredited members of the press from attending MSCI events. Each press outlet will receive one complimentary 'press' registration to MSCI meetings or conferences. Any attribution from a formal presentation or informal conversation outside of a formal conference session requires the permission of any speaker before their comments or information from their presentation may be printed or distributed. Only event sponsors may distribute products or promotional materials at MSCI venues. Please contact Kate Johnson at 847/485-3006 if you are interested in becoming a sponsor.

## Tour Reservations

Tour Registration deadline is Monday, March 2, 2009. MSCI is unable to provide refunds on activities and golf after this date as we are required to provide our vendors with minimum guarantees by that date. Tours that do not meet minimums will be cancelled on Tuesday, March 3, 2009.

**Desert Jeep Tour of San Andreas Fault** Experience the real desert and explore the San Andreas Fault's unique geological features, often referred to as the most tortured landscape on Earth. Along the way, the jeeps will pass through some of the richest agricultural areas in the world. See the beauty of a natural palm oasis, narrow, steep-walled canyons and pools filled with water bubbling up from the San Andreas Fault. Learn how the Indians lived, hunted and used desert plants for food, clothing, construction, implements and medicine. Three hour tour. *(Minimum 7; Maximum 7 persons per jeep.)*

**Palm Springs Aerial Tram – A Natural High** The Palm Springs Aerial Tram on Mt. Jacinto is a true adventure. The rotating cable cars are the most advanced in the world (the only two in North America) and they guide passengers two and one-half miles up the mountainside to a height of 8,516 feet using a push/pull method. On top, enjoy 54 miles of hiking trails or a movie about the building of the tram, gift shop, two restaurants, a lounge and several viewing terraces. The Mountain Station can be up to 30 degrees cooler than in the valley. Please dress accordingly and wear comfortable walking shoes. *(Minimum 20; Maximum 22)*

**Golf Tournament** The MSCI shotgun scramble golf tournament will be played at The Indian Wells Golf Resort conveniently located on the resort property, Friday, April 3, 2009 at 12:30 pm. A luncheon buffet for golfers will be served beginning at 11:30 am. In addition to spectacular mountain views, come experience the new Clive Clark Celebrity course (formerly the West Course) which features elongated fairways, and flowing streams, brooks and split level lakes connected by striking waterfalls with vibrant floral detail and sparkling white-sand bunkers. The Indian Wells Golf Resort features a state of the art Callaway Golf Performance Center.



# Specialty Metals Division Conference *April 2-3, 2009, Indian Wells (Palm Springs), CA*

**REGISTRATION:** The Early Bird Registration deadline is Monday, March 2, 2009.

Direct your questions to MSCI Member Services at 847-485-3000. Or, visit our website at [www.msci.org](http://www.msci.org) for information or to register online.

*Photocopy form for additional participants*

**MEMBER INFORMATION:**  First Time Attendee

Name \_\_\_\_\_

Name for badge \_\_\_\_\_

Title \_\_\_\_\_

Company \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State/Province \_\_\_\_\_ Zip/Postal Code \_\_\_\_\_

Special dietary or physical needs: \_\_\_\_\_

\_\_\_\_\_

Business Phone \_\_\_\_\_

Fax \_\_\_\_\_

Email \_\_\_\_\_

**IMPORTANT!**

Please indicate those sessions you are most likely to attend so that we are able to plan for your attendance appropriately:

**Thursday, April 2, 2009**

- Tool Steel Panel
- Luncheon & General Session
- First Timers' Reception

Reception (**CHOOSE ONLY ONE**)

- Flat Rolled
- Pipe & Tube
- Bar, Tool Steel & Nickel Alloy
- Dinner

**Friday, April 3, 2009**

- Breakfast Buffet & General Session
- Reception & Dinner



MEETING REGISTRATION	COST	QTY	SUBTOTAL
<b>On or before Monday, March 2, 2009 (Early Bird Discount)</b>			
<input type="checkbox"/> Mail/Fax Registration ( <i>Save \$200/person by registering at msci.org</i> )	\$1345		
<b>On or after Tuesday, March 3, 2009 (Late Registrations)</b>			
<input type="checkbox"/> Mail/Fax Registration ( <i>Save \$200/person by registering at msci.org</i> )	\$1645		

TOURS & ACTIVITIES	COST	QTY	SUBTOTAL
<b>(CHOOSE ONLY ONE) Registration Deadline is Monday, March 2, 2009. No refunds after this date.</b>			
<input type="checkbox"/> Golf Tournament (12:30 pm, includes lunch)	\$225		
HANDICAP: _____ (required) CLUBS: <input type="checkbox"/> RIGHT <input type="checkbox"/> LEFT <input type="checkbox"/> NONE \$55 (+tax) billed to your room SHIRT SIZE: <input type="checkbox"/> Small <input type="checkbox"/> Medium <input type="checkbox"/> Large <input type="checkbox"/> XL <input type="checkbox"/> XXL <input type="checkbox"/> XXXL			
<input type="checkbox"/> Desert Jeep Tour – San Andreas Fault (1:00 - 4:00 pm, no lunch)	\$150		
<input type="checkbox"/> Palm Springs Aerial Tram Tour (1:00 - 5:00 pm, no lunch)	\$100		

TOTAL AMOUNT

\$

## PAYMENT INFORMATION

CHECK ENCLOSED payable to the Metals Service Center Institute (must be in U.S. funds) along with this completed form.

AMOUNT ENCLOSED \$ \_\_\_\_\_

Please charge my credit card:

Visa  Master Card  American Express

Number \_\_\_\_\_ Exp \_\_\_\_\_

Cardholder Name \_\_\_\_\_

Cardholder Signature \_\_\_\_\_

**Return Form & Payment to:**

**IF USING REGULAR MAIL:**  
Metals Service Center Institute  
75 Remittance Drive, Suite 3177  
Chicago, IL 60675-3177

**IF BY FAX:**  
Fax: 847-485-3001

**IF USING OVERNIGHT DELIVERY:**  
Metals Service Center Institute  
350 North Orleans St., Suite 3177  
Chicago, IL 60654

**OR REGISTER ONLINE!**  
*Save \$200/person*  
[www.msci.org](http://www.msci.org)



Networking, Education, Advocacy, Research.

**Metals Service Center Institute**  
100 YEARS STRONG™



APRIL | 2-3 | 09

# Specialty Metals Division Conference 2009

Hyatt Grand Champions Resort & Spa  
Indian Wells, CA

**Specialty Metals**  
Division Conference  
**2009**

APRIL | 2-3 | 09

*Return Postage Guaranteed -  
Address Correction Requested*

4201 Euclid Avenue  
Rolling Meadows, IL 60008-2025

**Metals Service Center Institute**  
100 YEARS STRONG™



RESORTED  
FIRST-CLASS MAIL  
U.S. POSTAGE  
PAID  
CAROL STREAM, IL  
PERMIT NO. 472