

Metals Service Centers Create Jobs in the United States

Establishments that purchase, inventory and distribute metals for industrial customers are an important part of the national landscape and economy. The metals services industry, along with the companies that provide supplies and materials for the industry, provide well-paying jobs in the United States and pay significant amounts in tax to local, state and federal governments.

Economic Impact of Metals Service Centers in the United States

	Direct	Supplier	Induced	Total
Jobs	547,100	752,600	1,187,300	2,487,000
Wages	\$45,217,176,000	\$50,438,882,800	\$55,800,992,700	\$151,457,051,500
Economic Impact	\$229,147,338,400	\$152,506,498,300	\$171,136,006,600	\$552,789,843,300

Metals Service Centers are an Important Part of the American Economy

- ❖ Establishments that purchase, inventory and distribute metals in the United States employ as many as 547,100 people across the United States and generate an additional 1,939,900 jobs in supplier and ancillary industries. These include jobs in companies supplying goods and services to the industry.
- ❖ These are good jobs paying an average of \$60,900 in wages and benefits. And today, every job is important. In fact, in the United States the unemployment rate has reached 6.49 percent. This means that there are 10,123,000 people trying to find jobs across the country, and collecting unemployment benefits.¹

The Economic Benefits of the Industry Spreads Throughout the Country

- ❖ Not only does the metals service industry create good jobs in the United States but the industry also contributes to the economy as a whole. In fact, in 2012 the industry was responsible for as much as \$552.79 billion in total economic activity throughout the country, creating or supporting as many as 2,487,000 total jobs.
- ❖ The broader economic impact flows throughout the economy, generating business for firms seemingly unrelated to the metals services industry. Real people, with real jobs, working in industries as varied as banking, real estate, accounting, even printing all depend on industry for their livelihood.

The Country also Benefits from the Taxes Paid by the Industry

- ❖ Not only does the metals service industry create jobs, it also generates sizeable tax revenues. Nationally, the industry and its employees pay over \$36.92 billion in federal taxes, and \$27.60 billion in state and local taxes.

Taxes Generated in the United States

Tax Impact	Business Taxes
Federal Taxes	\$36,920,993,100
State and Local Taxes	\$27,600,115,200
Total Taxes	\$64,521,108,300

¹ The Bureau of Labor Statistics. Available on-line at: www.bls.gov/lau/home.htm. Data for March-14