

Metals Service Centers Are a Powerful Economic Driver in the United States

Establishments that purchase, inventory and distribute metals for industrial customers in the United States foster job growth and are an important part of the country's economy. In addition to creating jobs, metals service centers' products play a crucial role in the creation of infrastructure, goods, and services which improve society's well-being. This allows the United States to continue to be competitive in attracting good workers, investors, and entrepreneurs.

Metals Service Centers Play an Important Role in the Development of the American Economy

- ❖ Economic growth is fueled by increasingly higher demands for metals and their end products. Metals service centers in the United States are essential to this cycle, providing the necessary resources, lowering costs, and supporting the logistical demands required by firms in the United States.
- ❖ Traditionally located in remote areas, metals service centers generate wealth and reduce poverty by creating new jobs and opportunities for the community. In fact, metals service establishments in the United States employ as many as 547,100 people and generate an additional 1,939,900 jobs in supplier and ancillary industries, paying an average of \$60,900 in wages and benefits.

Innovations and Economic Activity the Industry Provides Spreads Throughout the Country

- ❖ Metals service centers are constantly working at engineering efficient and innovative processes to meet demands for high quality and cost effective materials for industries such as construction, electronics, automobiles, and everyday products such as pots and keys. Close proximity to metals service centers allows these industries to easily access the materials they need.
- ❖ The broader economic impact flows throughout the greater economy creating positive value and generating business for firms far detached from the metals service industry. The strength of the metals service industry lies in the dependency of everyday modern life on the products it helps to produce.

The Metals Service Industry Provides a Renewable and Indispensable Resource to Americans

- ❖ Items made from metals are inherently durable and cost effective products which have close to an unlimited lifespan. This in turn translates to unlimited re-use and recyclability.
- ❖ Metals in their natural form are of little use and value. Metals service centers are able to not only add value but increase the functionality of steel, aluminum, brass and copper, and provide crucial products for consumers in the United States.