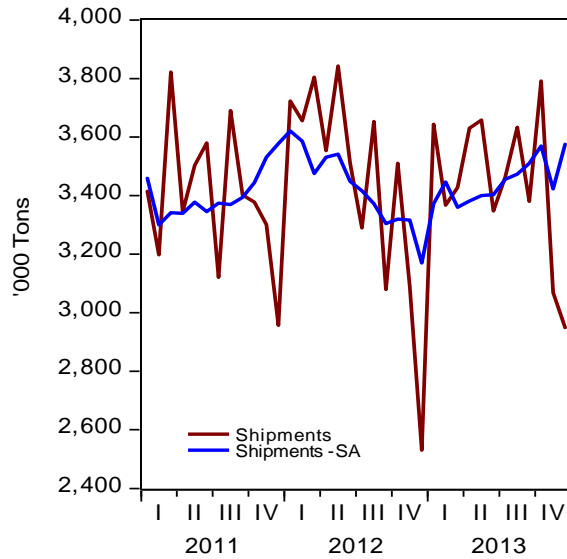
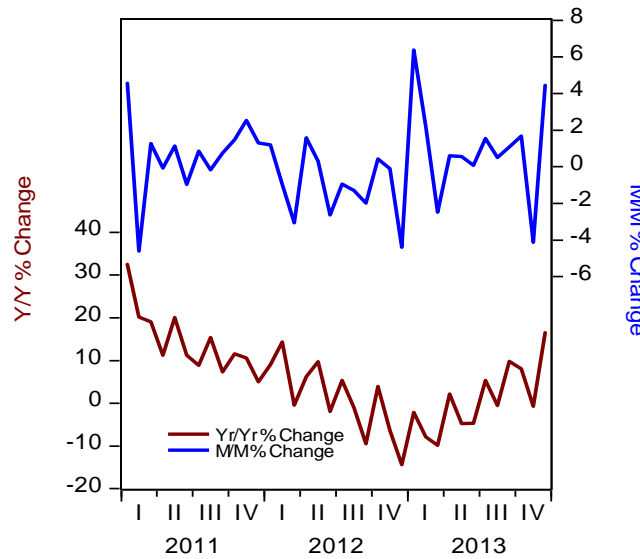


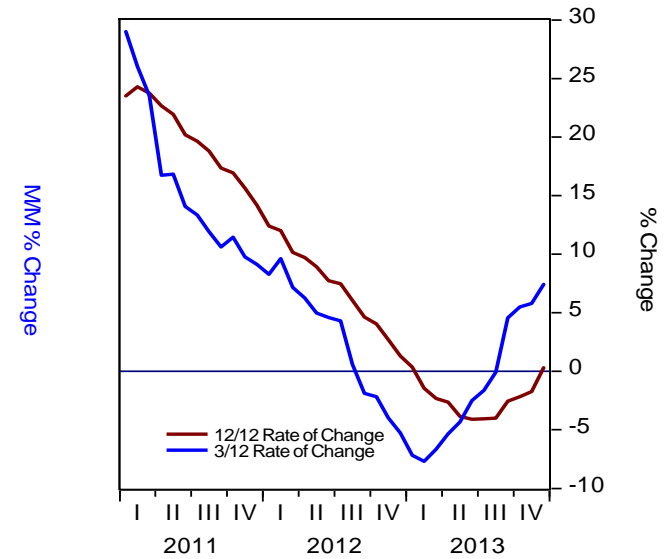
Volume of Shipments



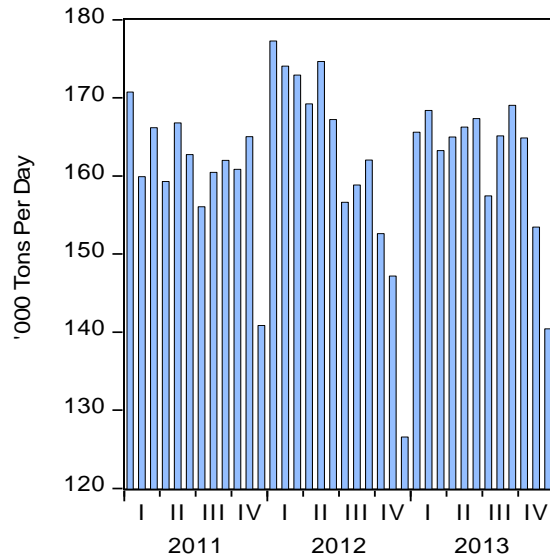
Rates of Change In Shipments



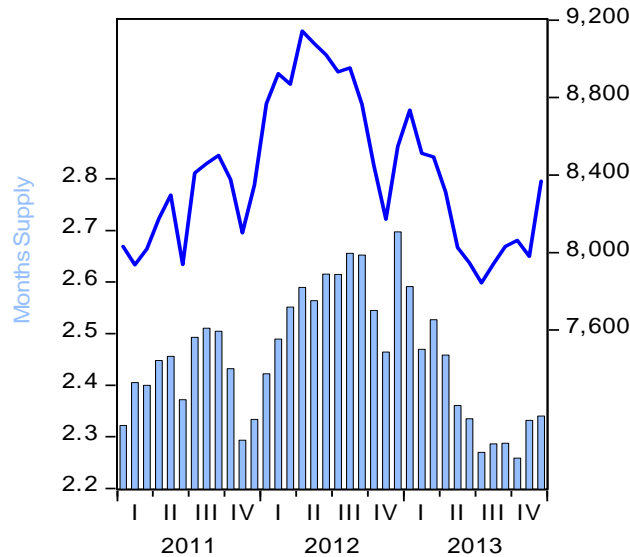
Momentum Indicator Shipments



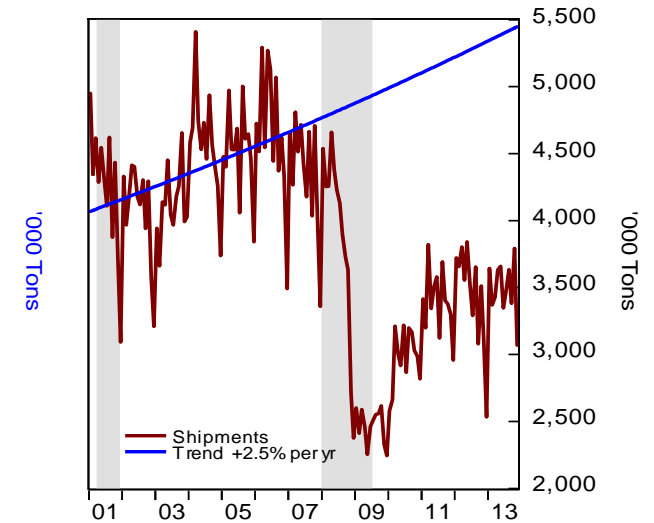
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Blue Shaded Area Represents Forecast Range of 6 Months

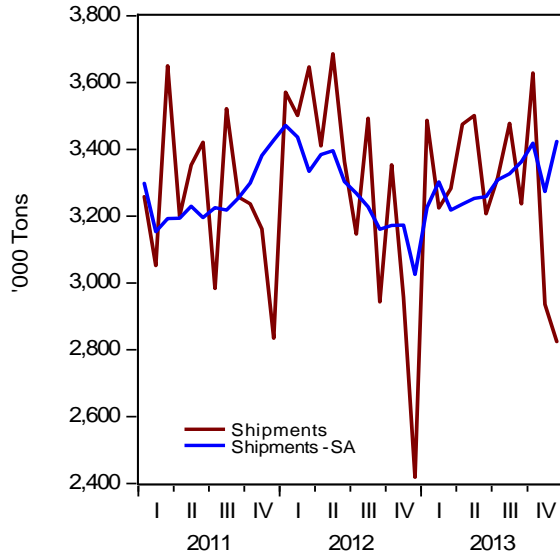
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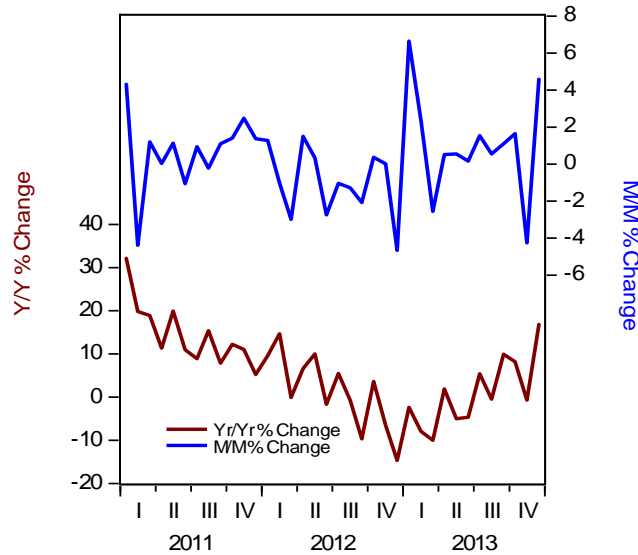
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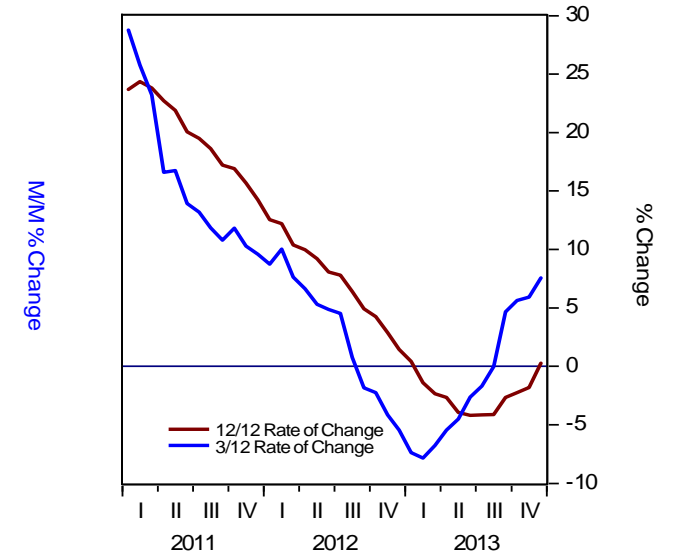
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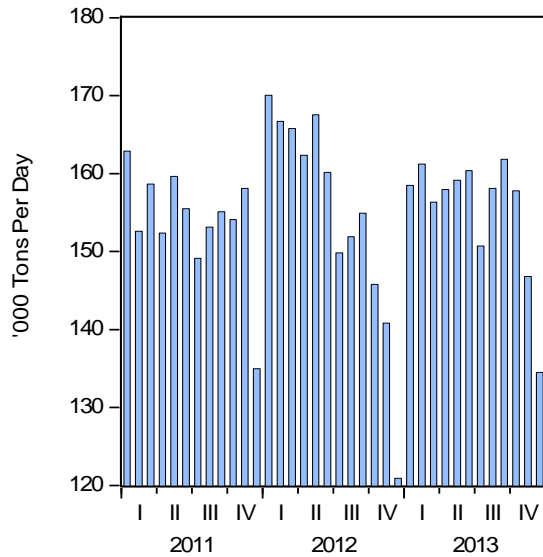
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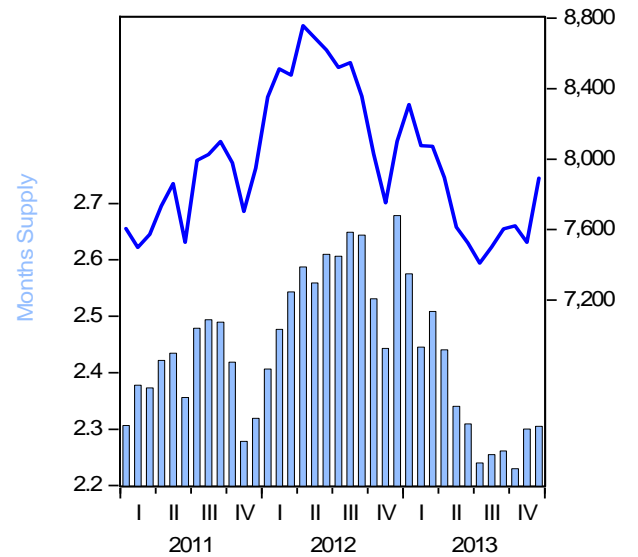
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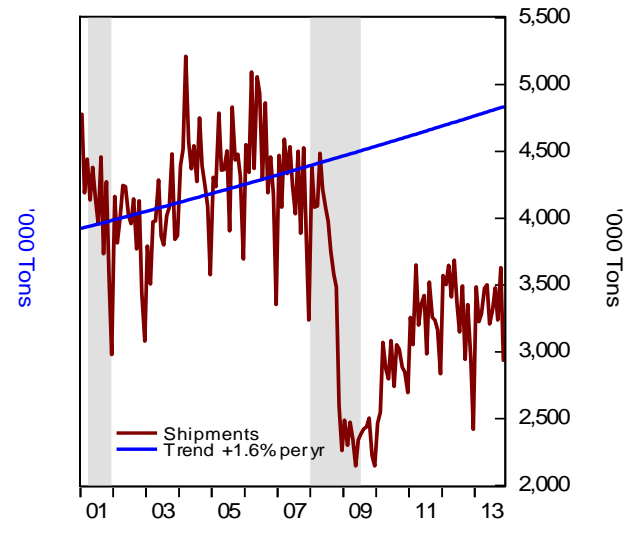
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend

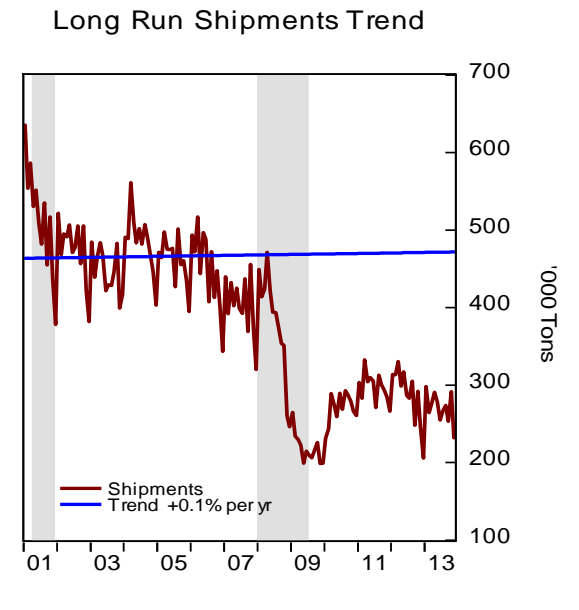
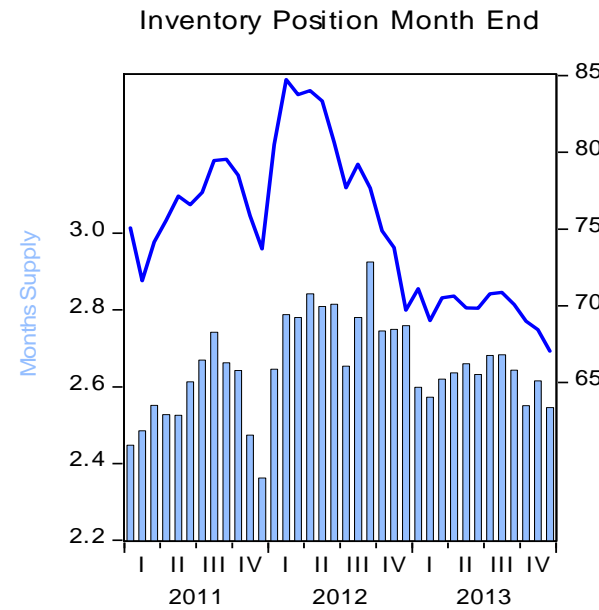
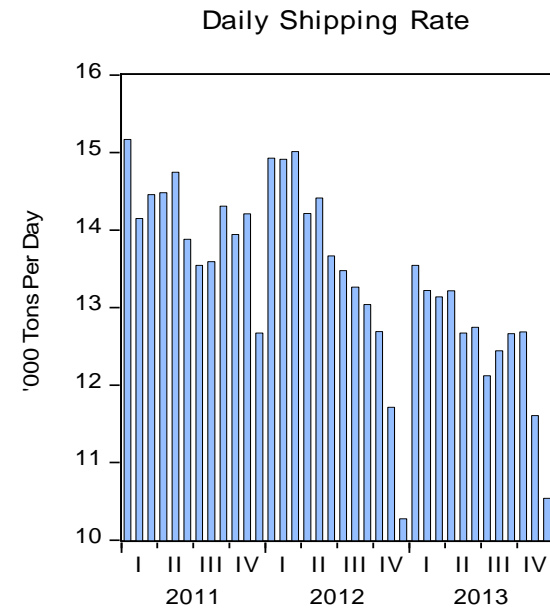
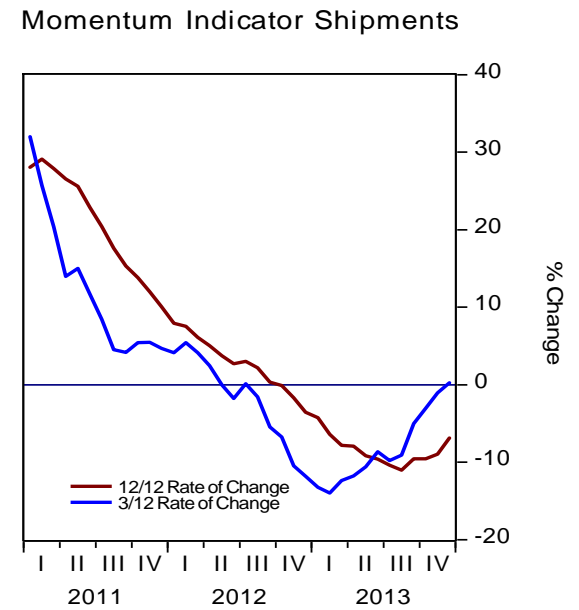
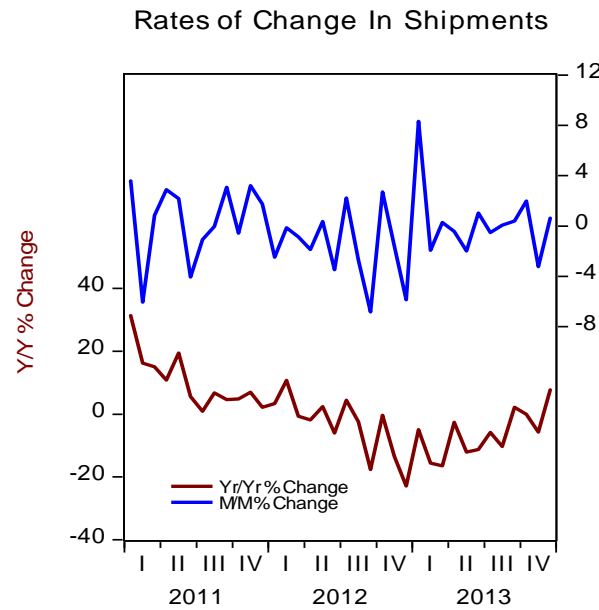
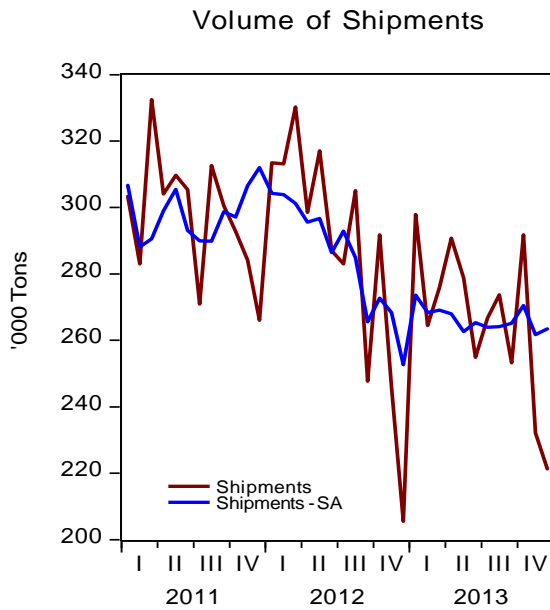


Gray Shaded Areas Are Recessions

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Grey Shaded Areas Are Recessions

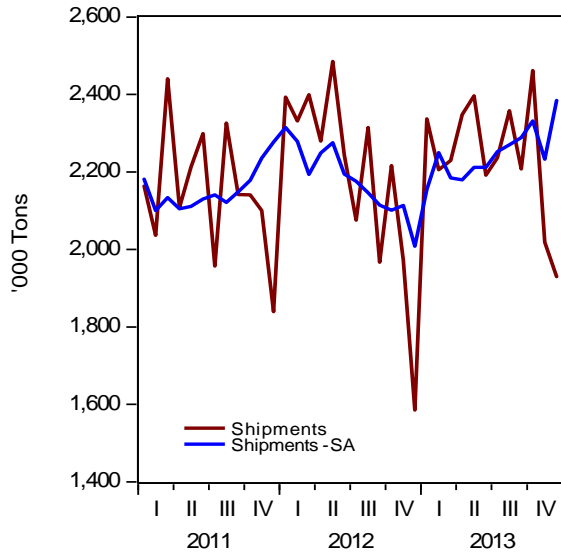
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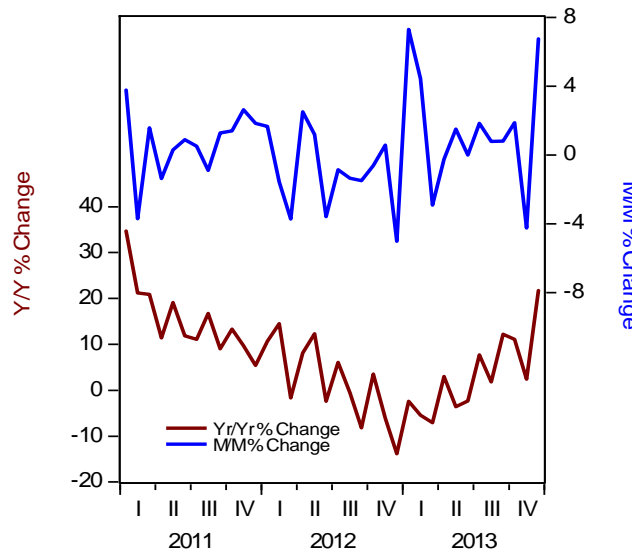
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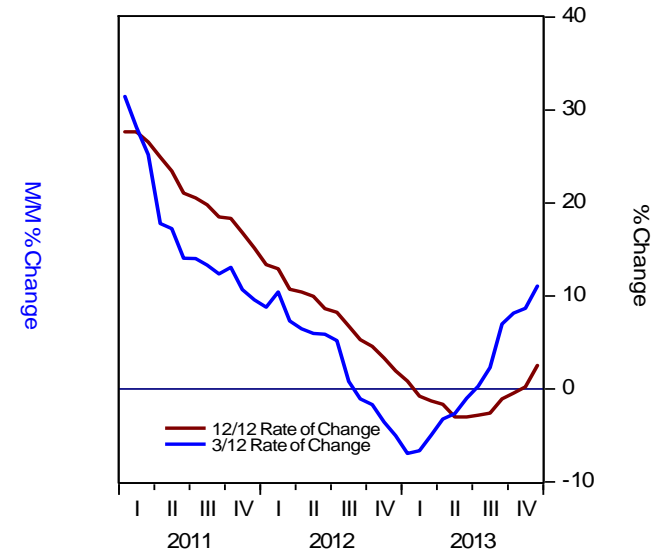
Volume of Shipments



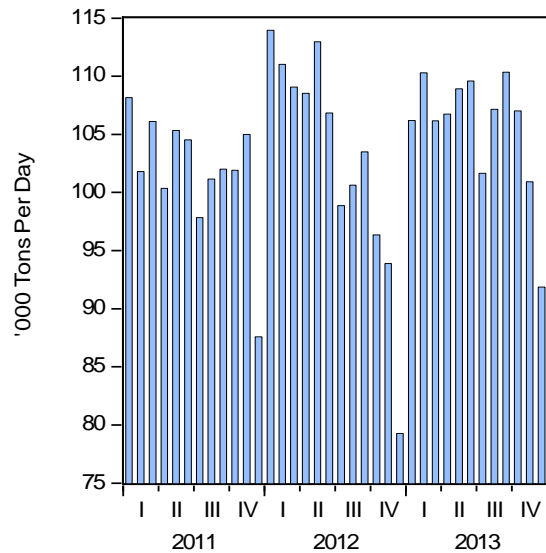
Rates of Change In Shipments



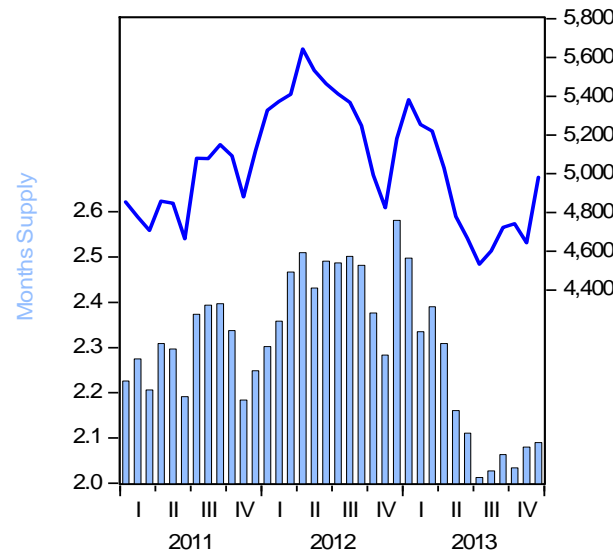
Momentum Indicator Shipments



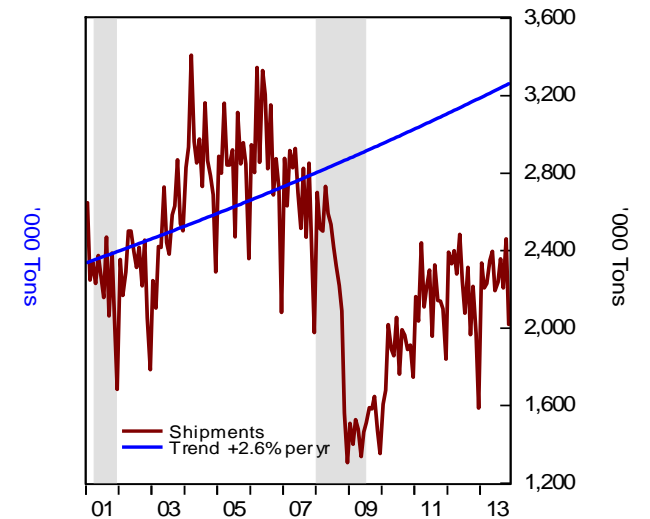
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Gray Shaded Areas Are Recessions

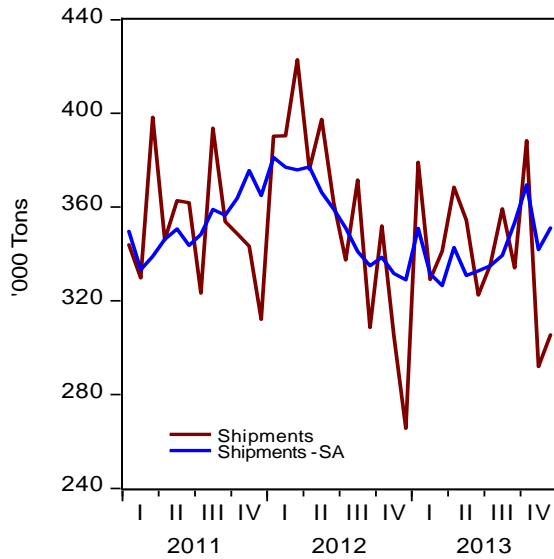
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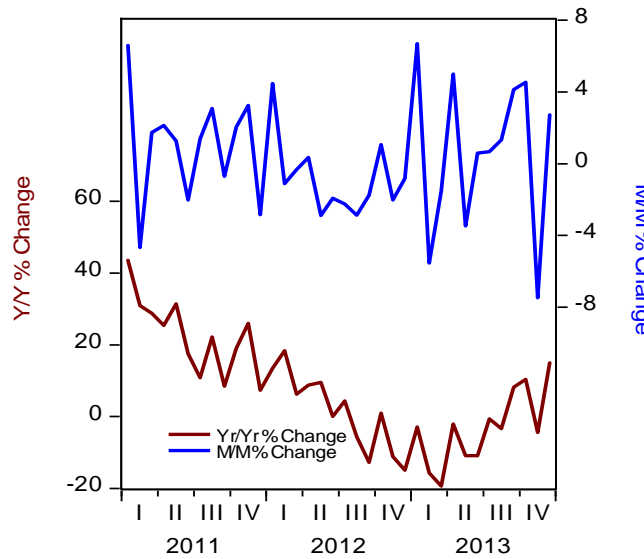
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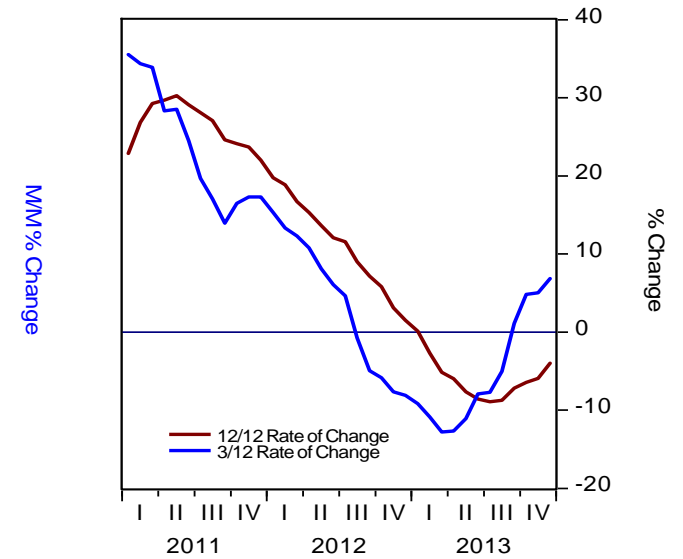
Volume of Shipments



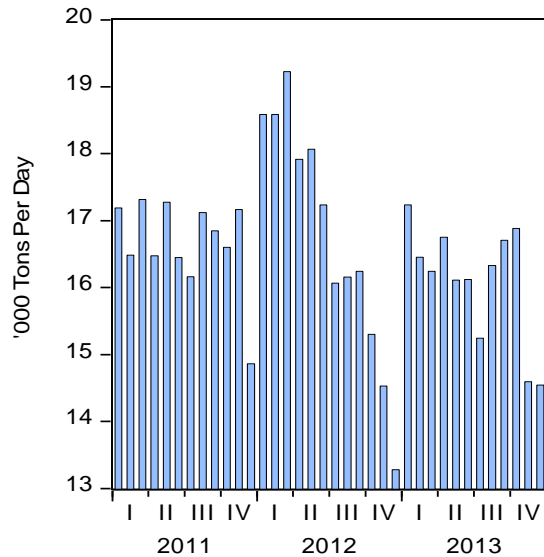
Rates of Change In Shipments



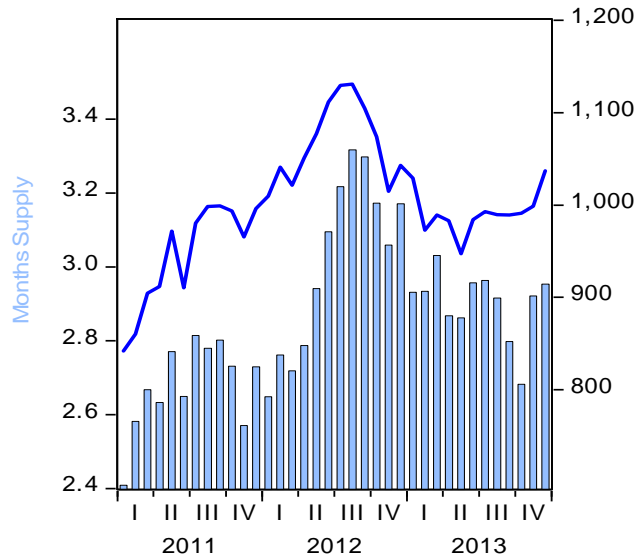
Momentum Indicator Shipments



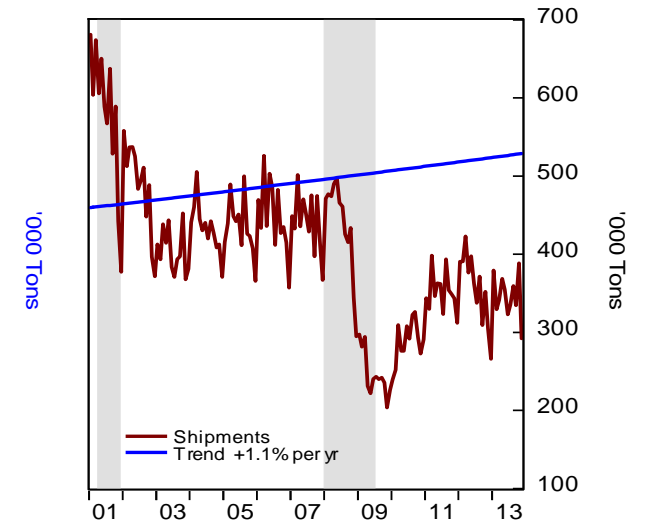
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Gray Shaded Areas Are Recessions

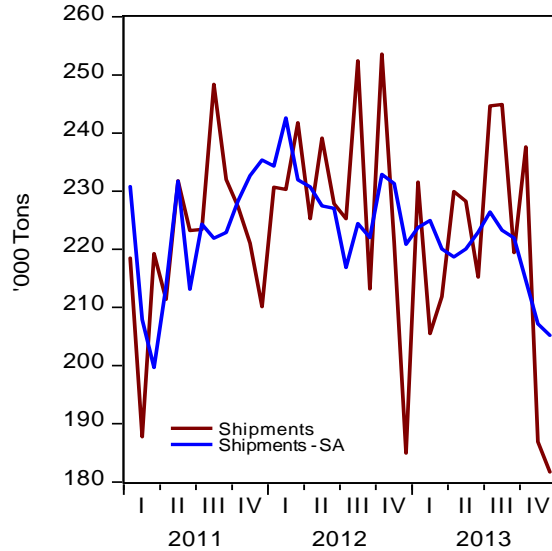
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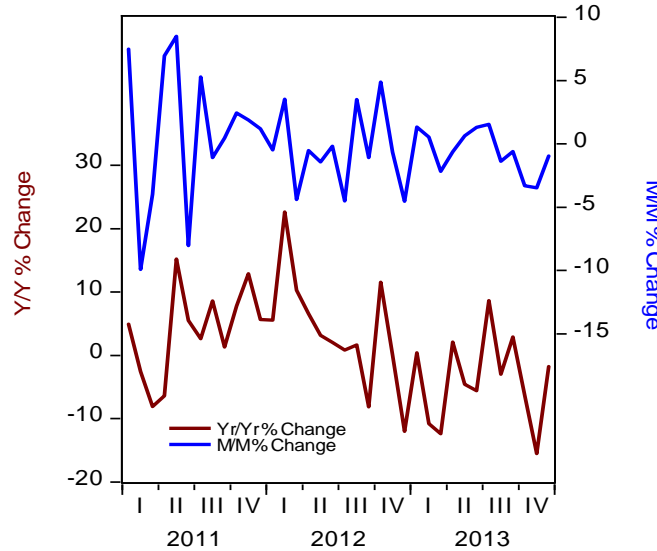
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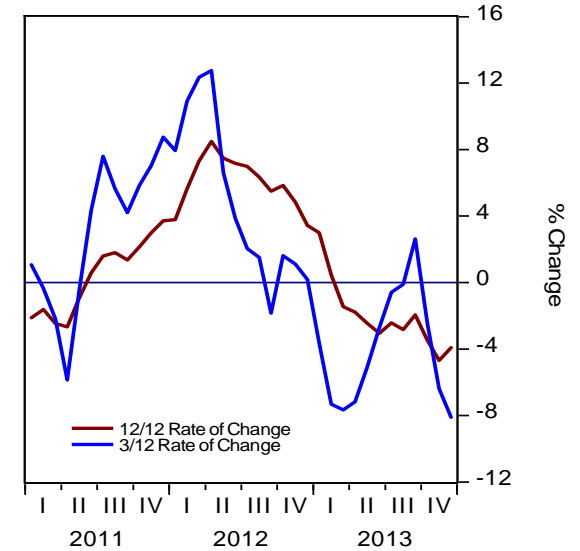
Volume of Shipments



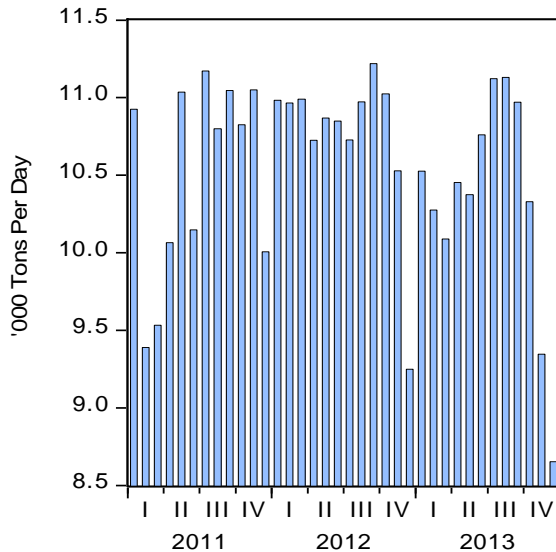
Rates of Change In Shipments



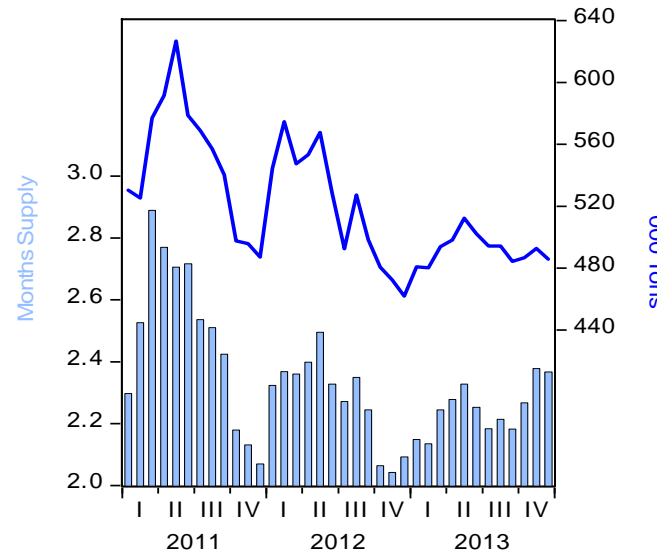
Momentum Indicator Shipments



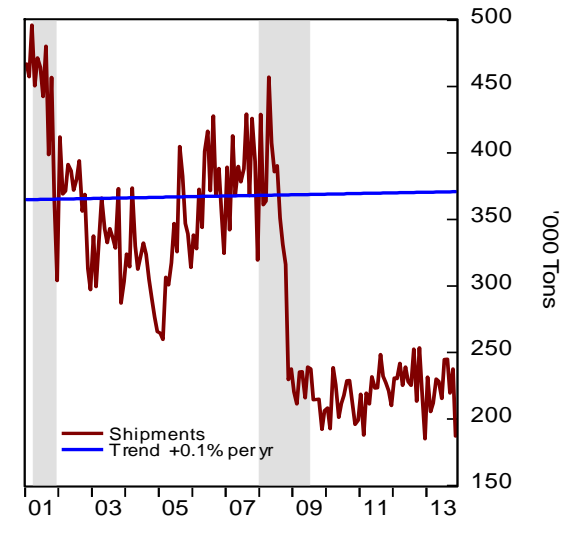
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Gray Shaded Areas Are Recessions

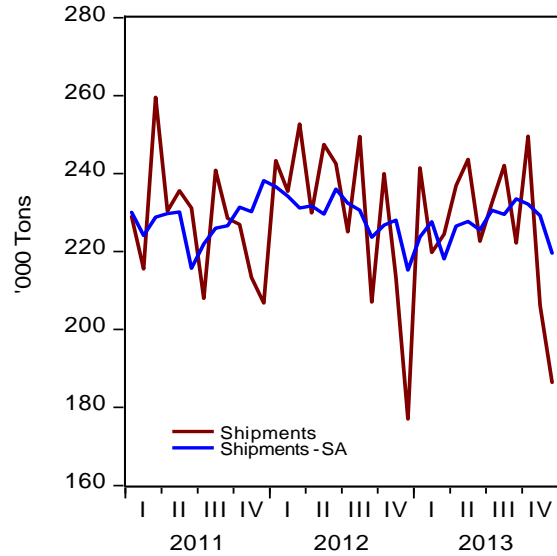
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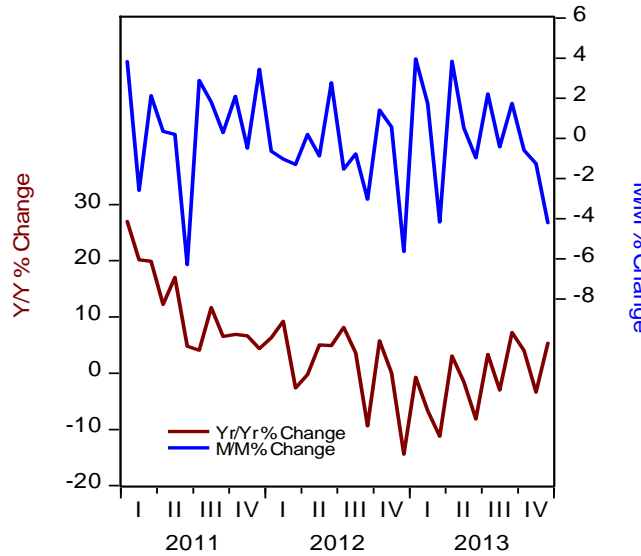
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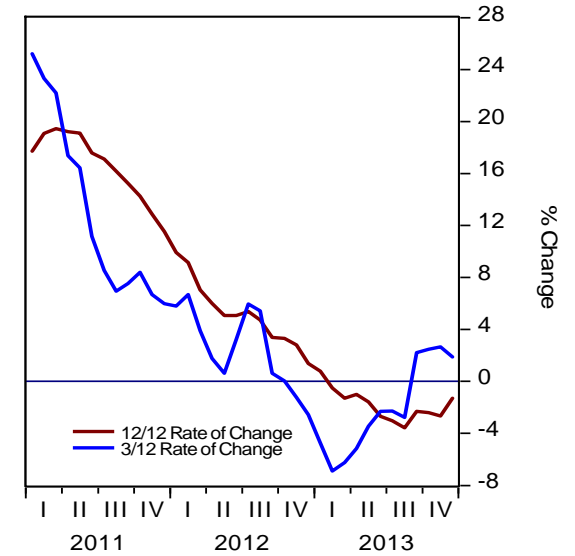
Volume of Shipments



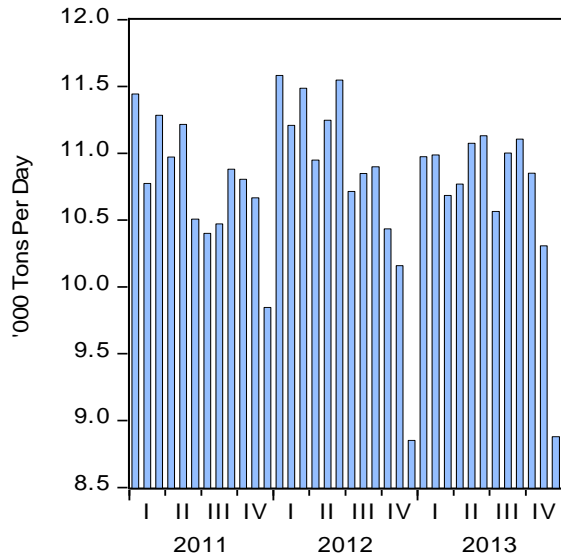
Rates of Change In Shipments



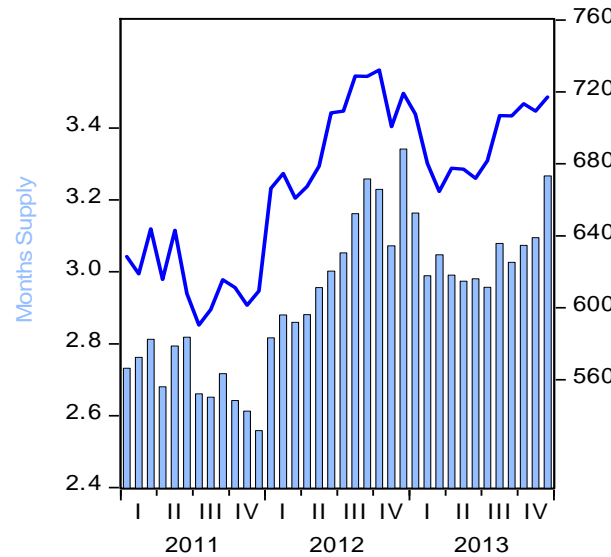
Momentum Indicator Shipments



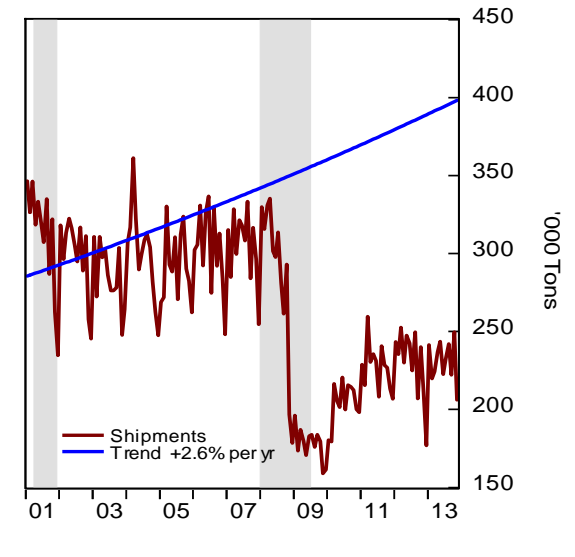
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



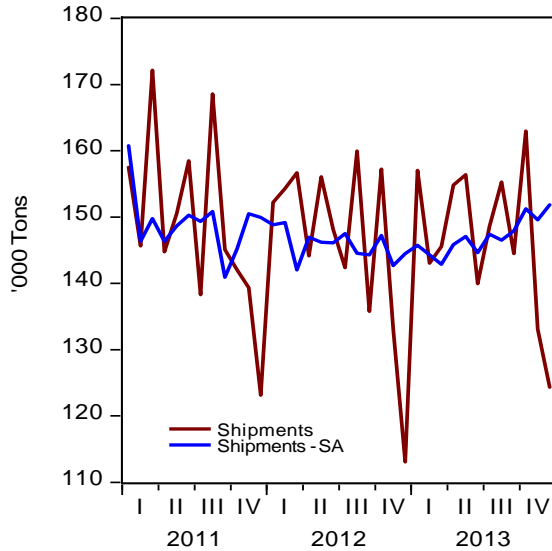
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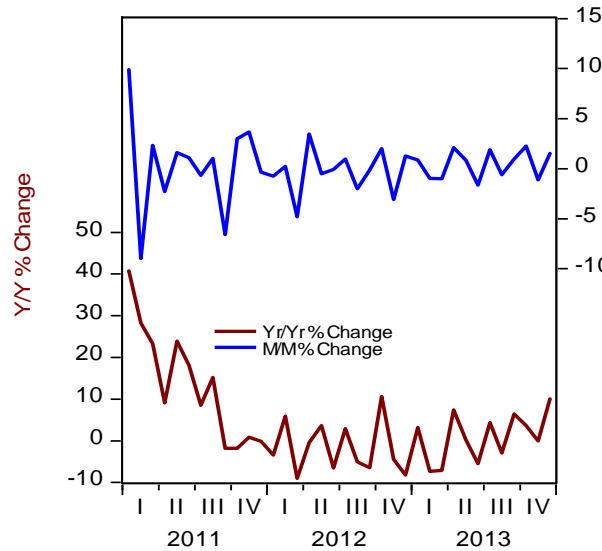
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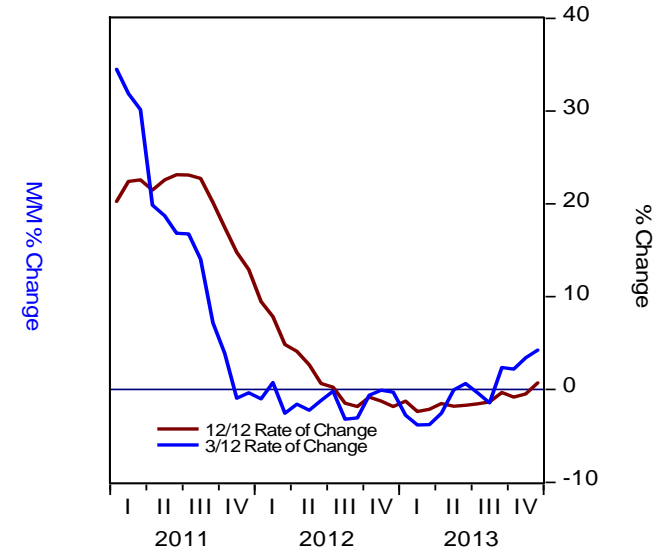
Volume of Shipments



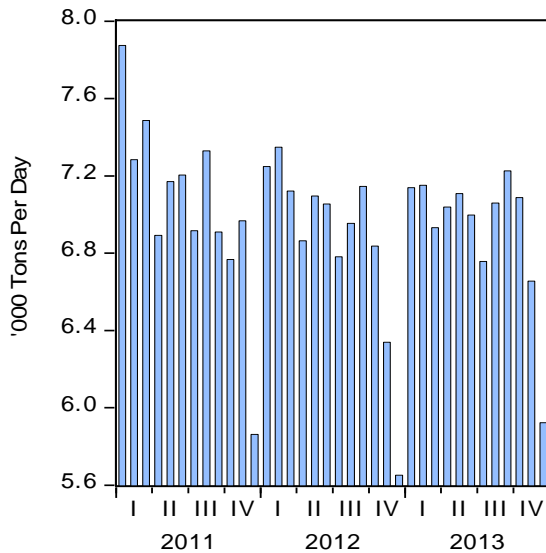
Rates of Change In Shipments



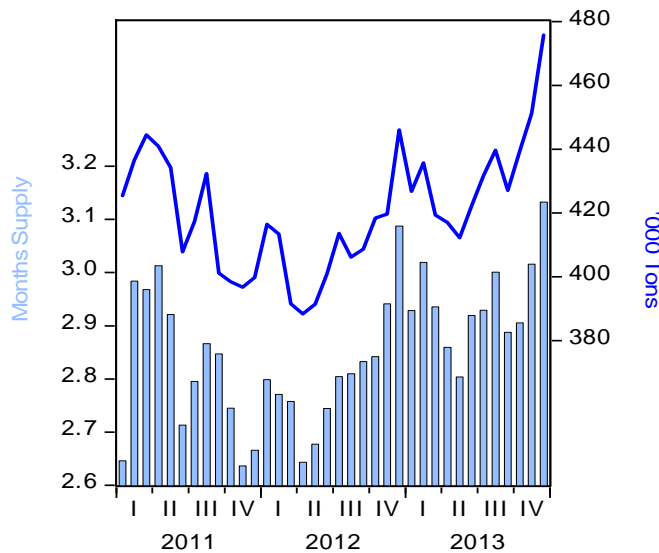
Momentum Indicator Shipments



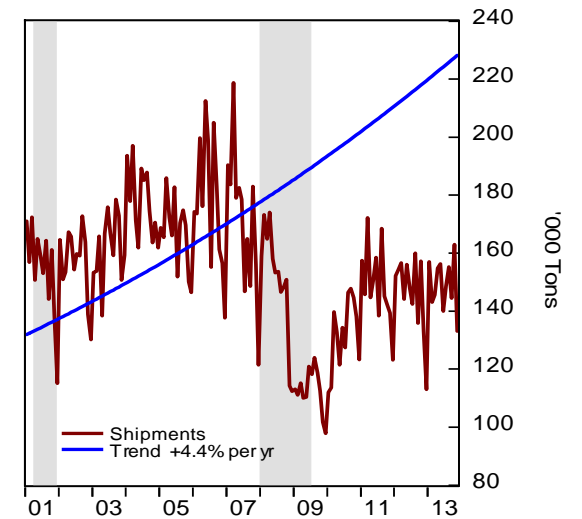
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Gray Shaded Areas Are Recessions

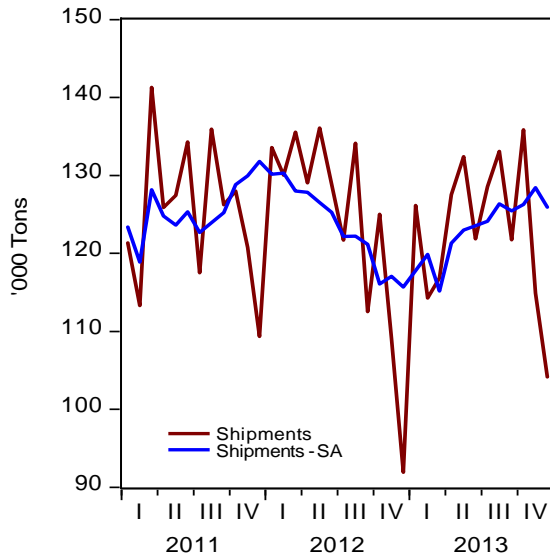
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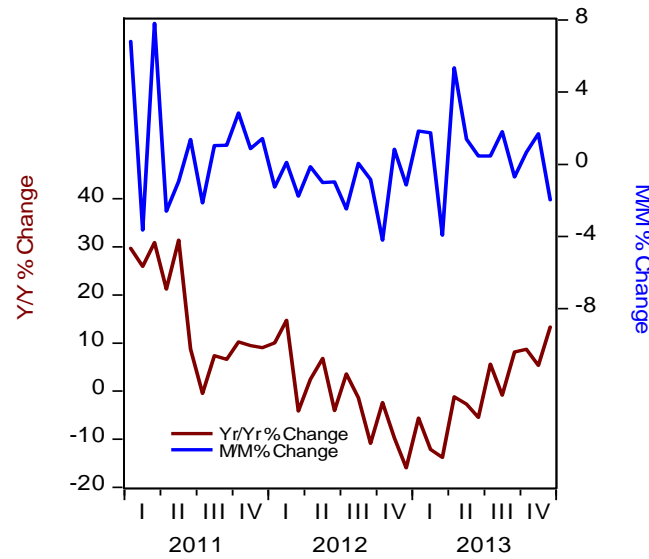
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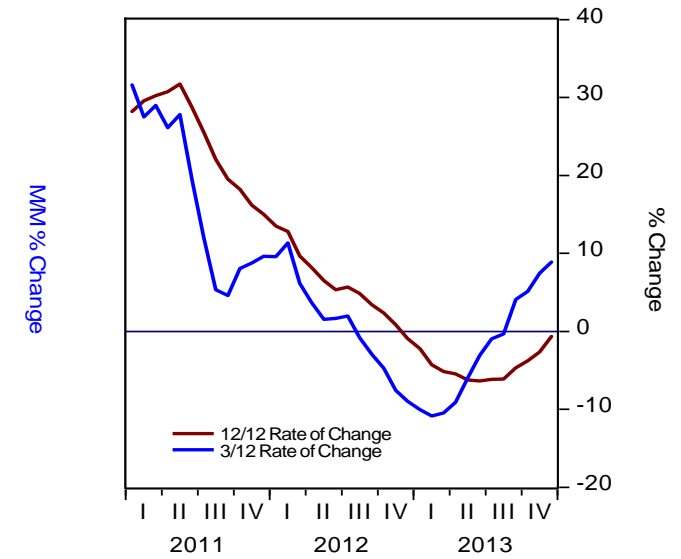
Volume of Shipments



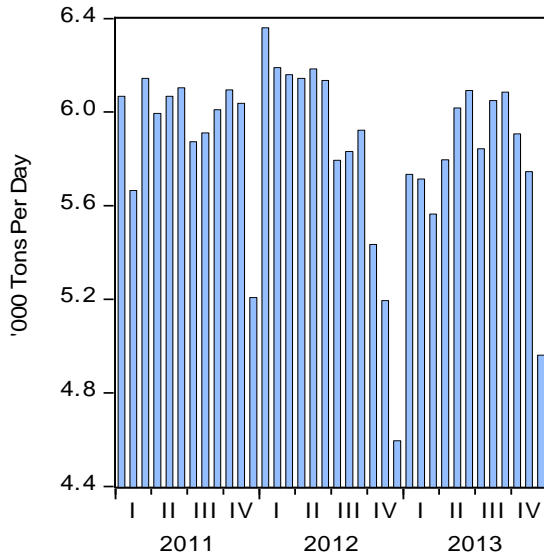
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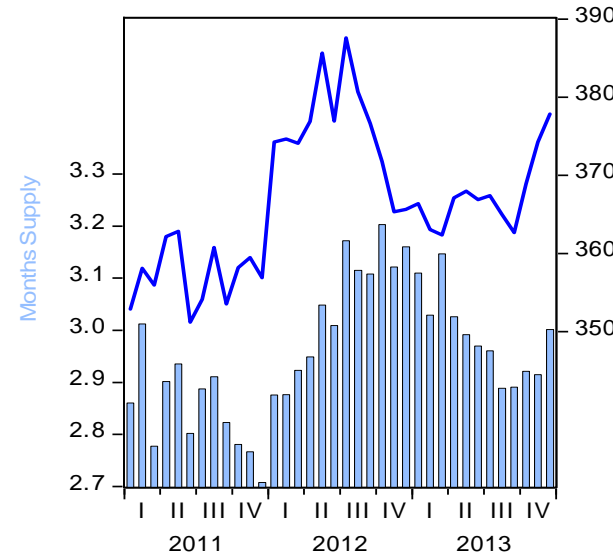
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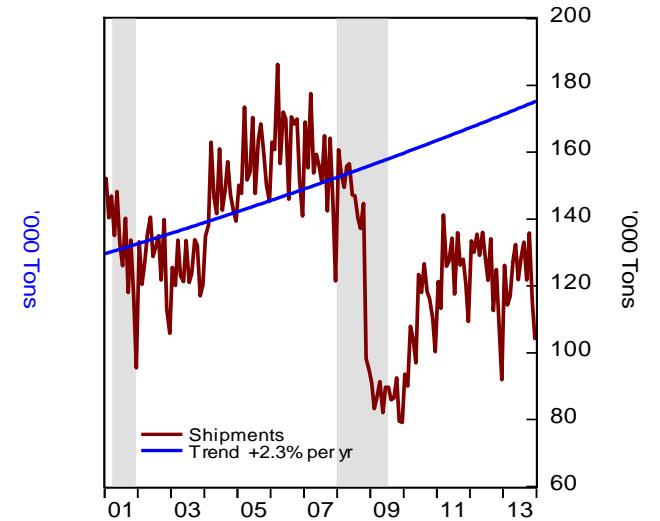
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Gray Shaded Areas Are Recessions

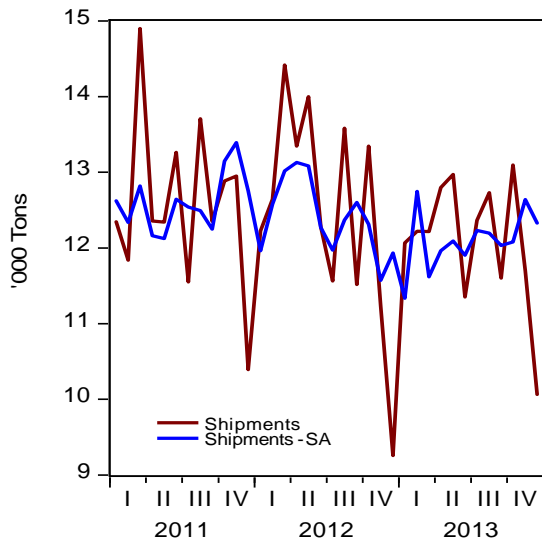
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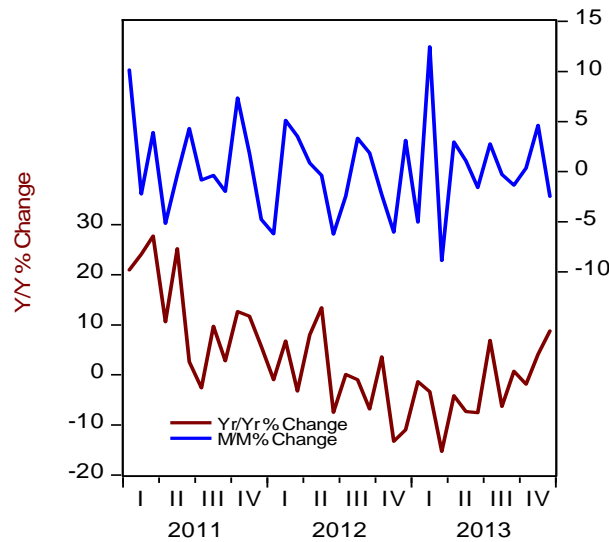
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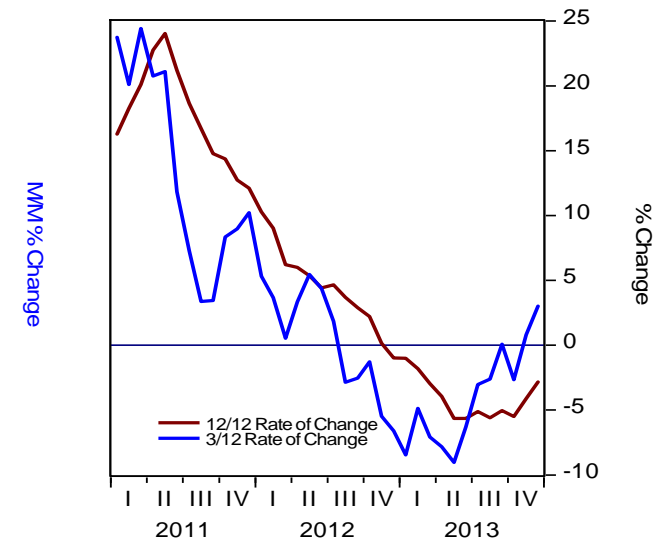
Volume of Shipments



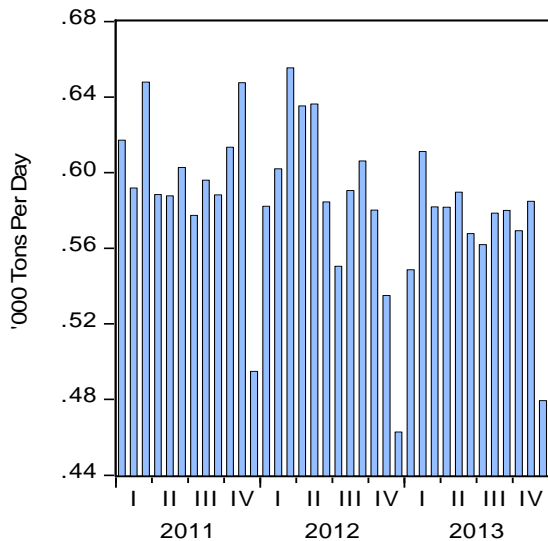
Rates of Change In Shipments



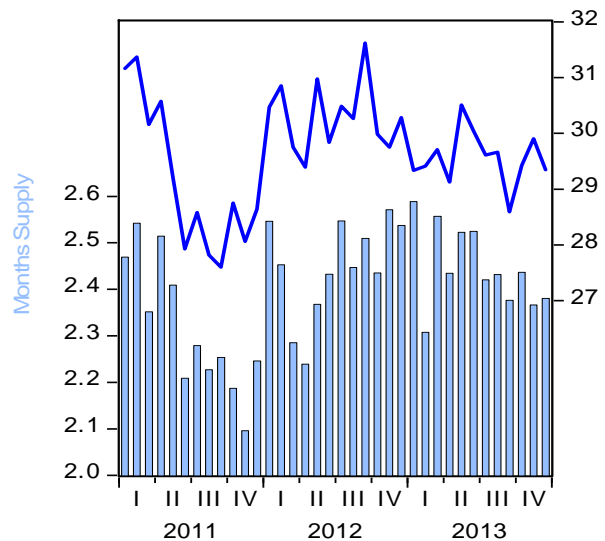
Momentum Indicator Shipments



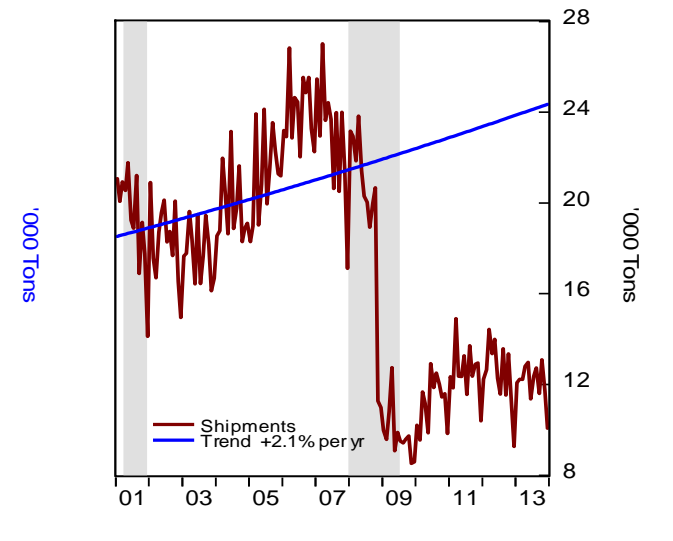
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Gray Shaded Areas Are Recessions

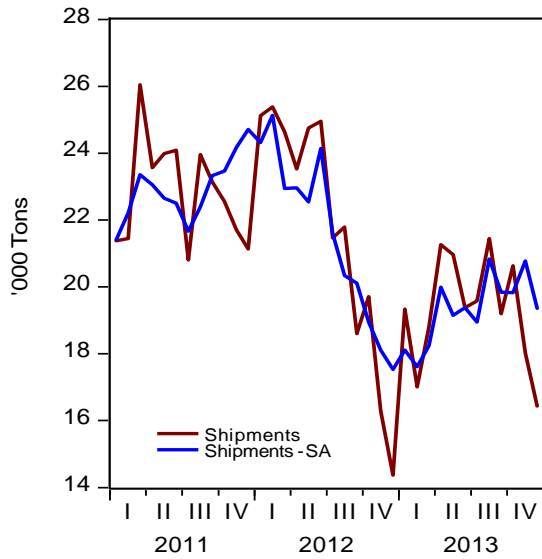
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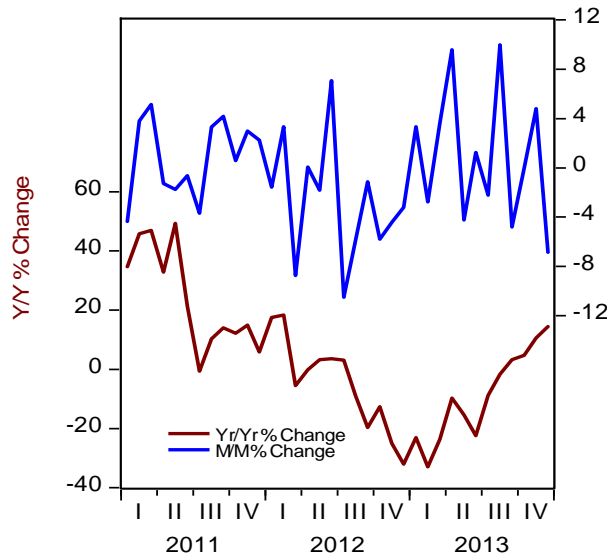
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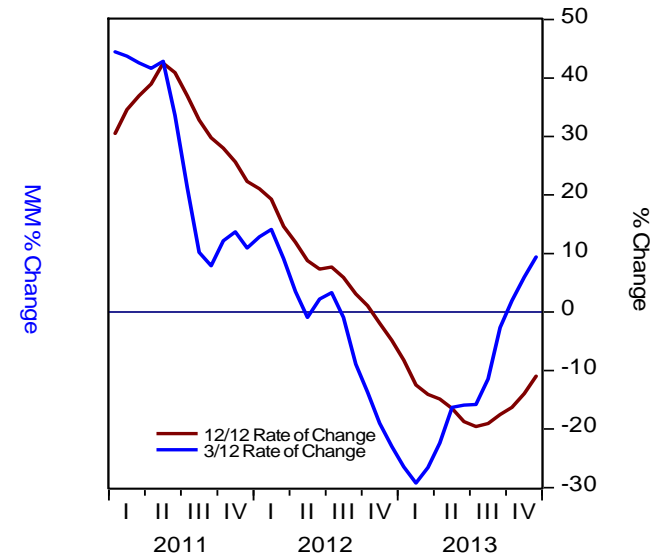
Volume of Shipments



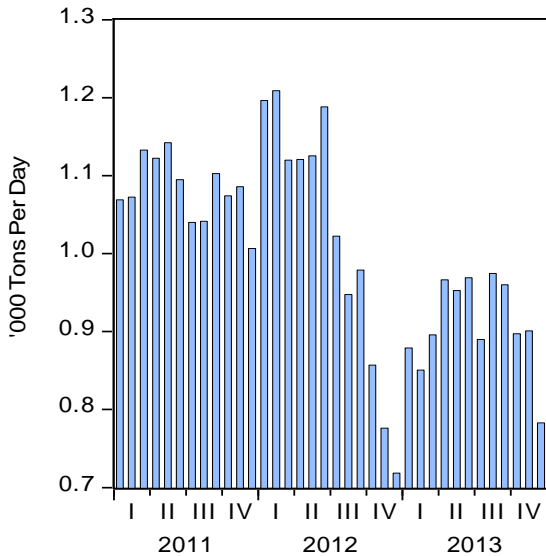
Rates of Change In Shipments



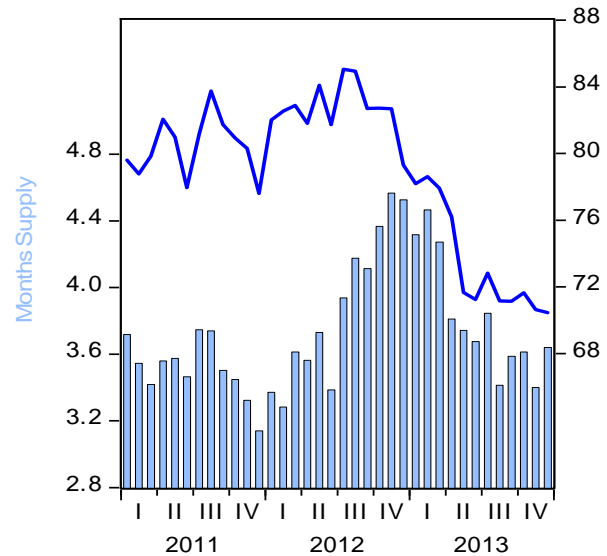
Momentum Indicator Shipments



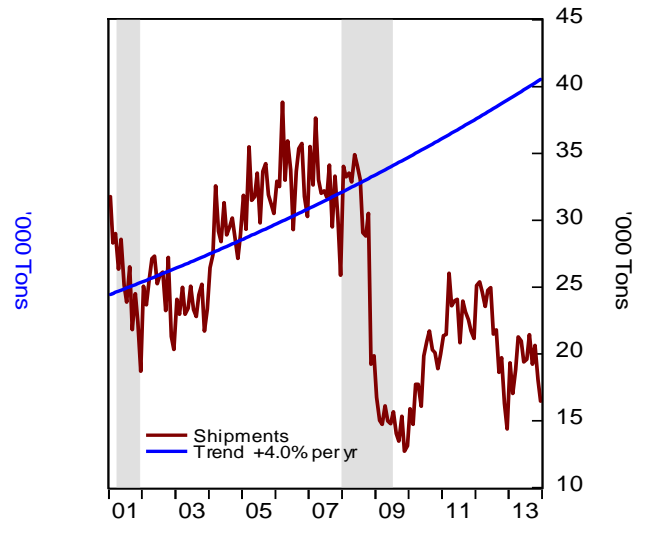
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Gray Shaded Areas Are Recessions

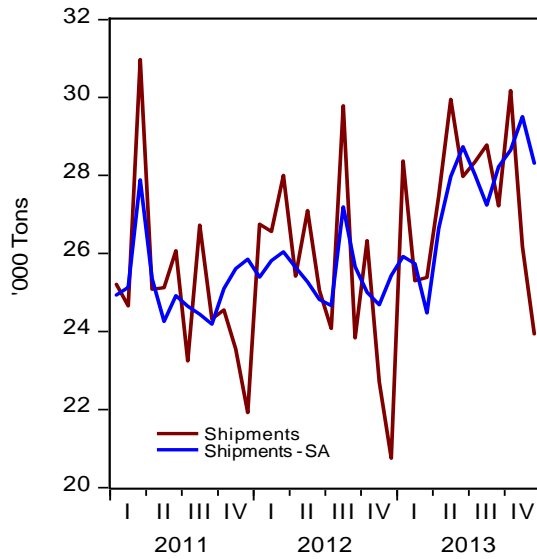
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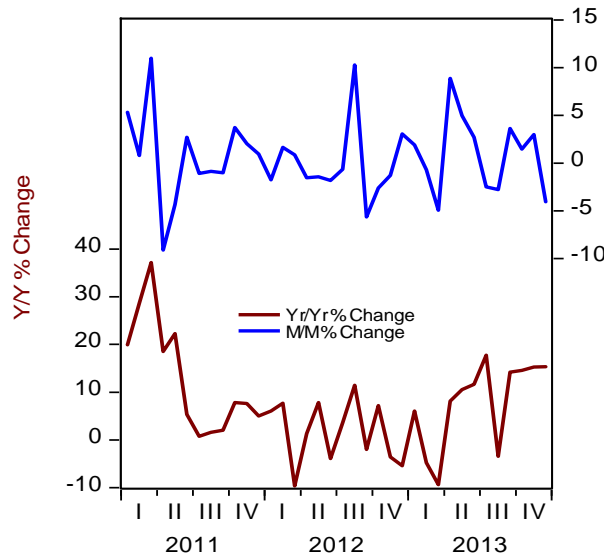
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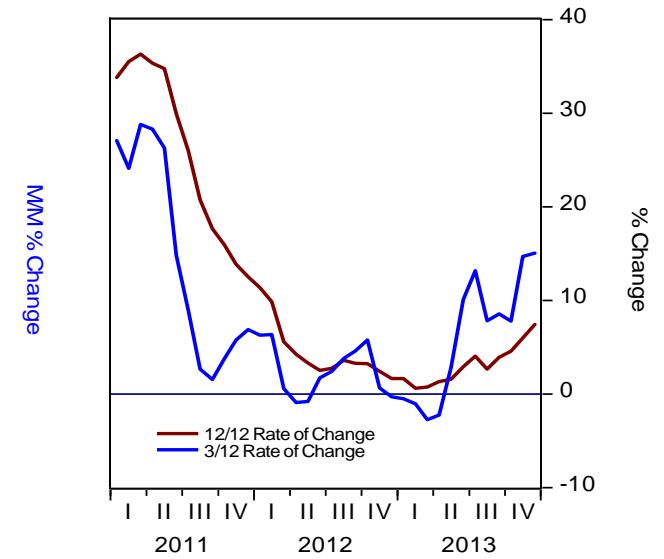
Volume of Shipments



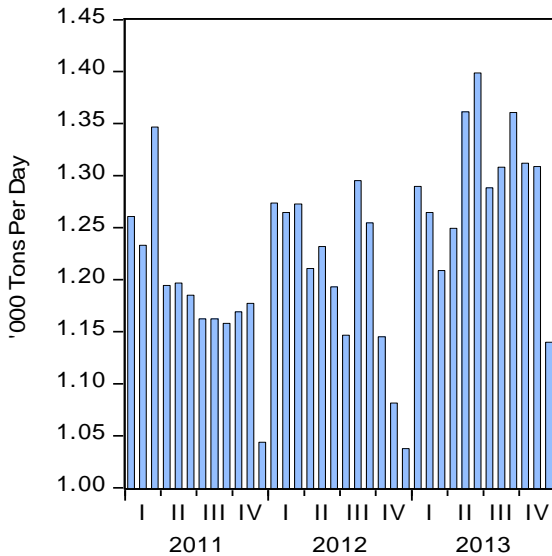
Rates of Change In Shipments



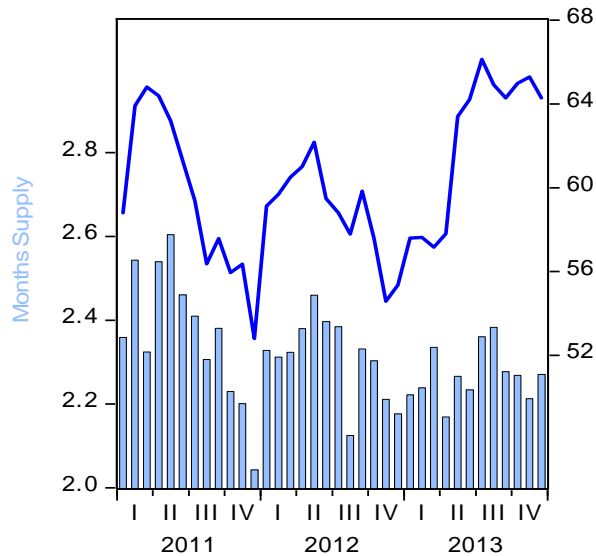
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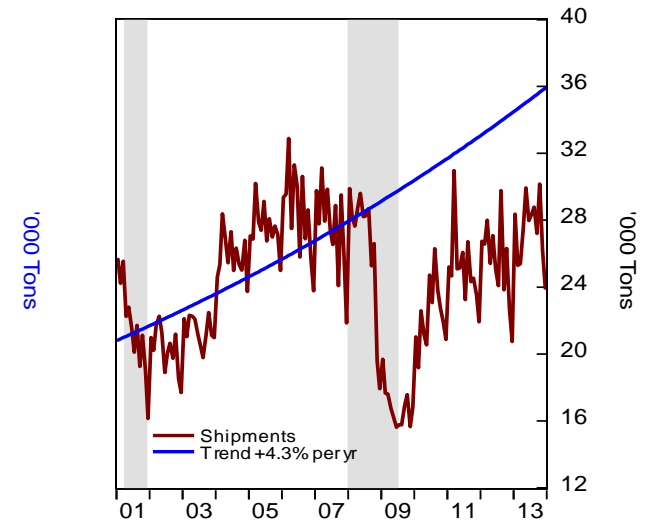
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Gray Shaded Areas Are Recessions

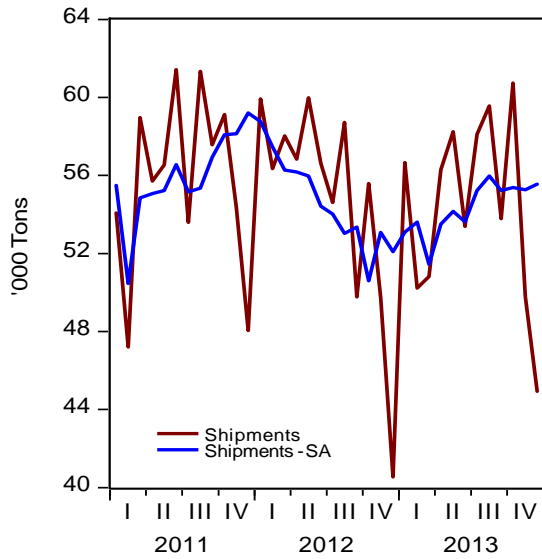
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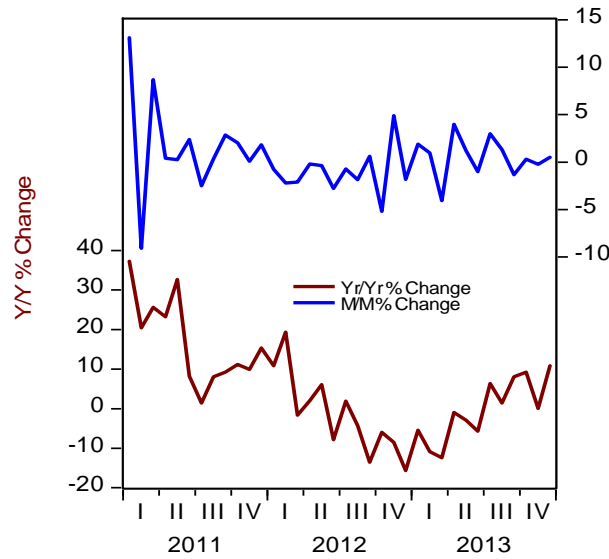
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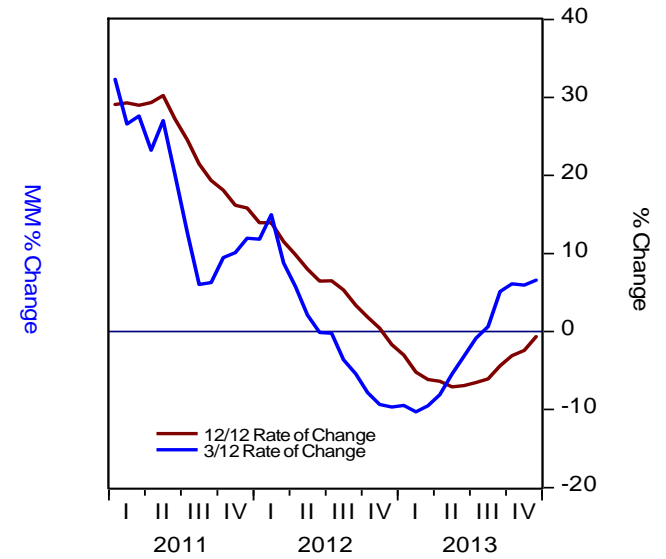
Volume of Shipments



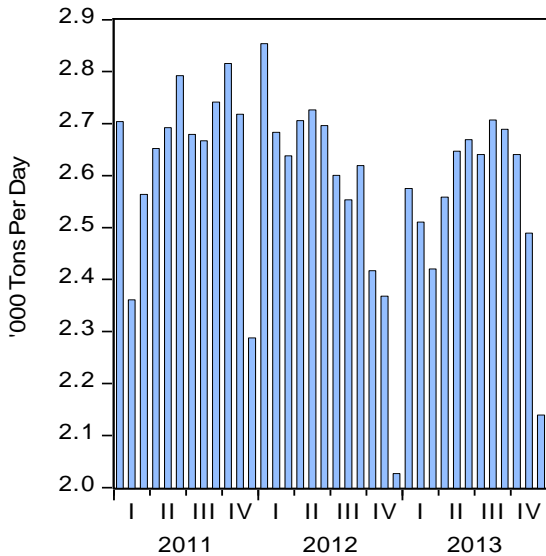
Rates of Change In Shipments



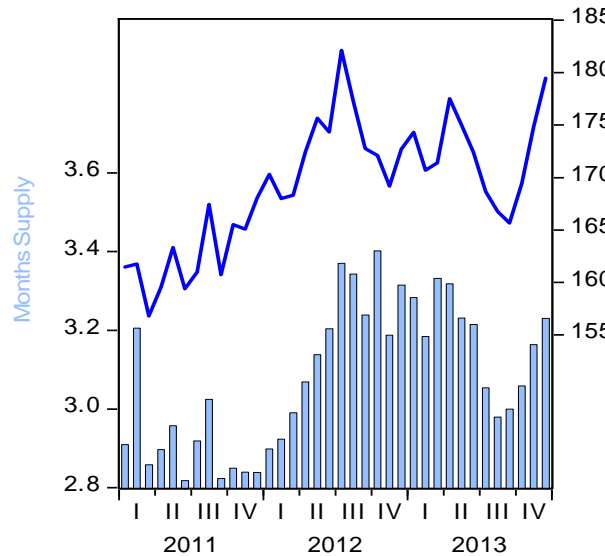
Momentum Indicator Shipments



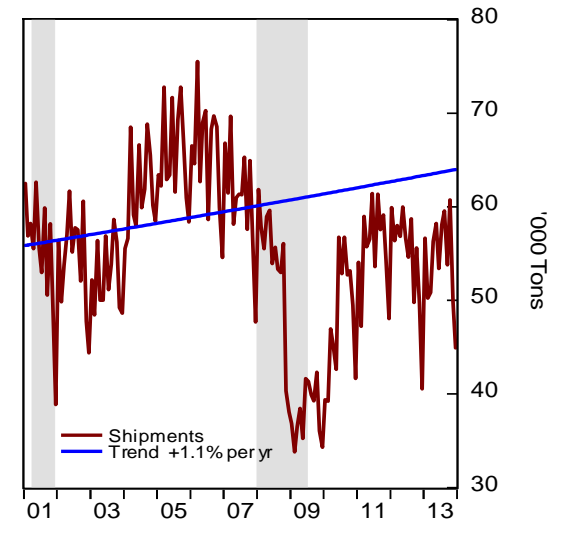
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Gray Shaded Areas Are Recessions

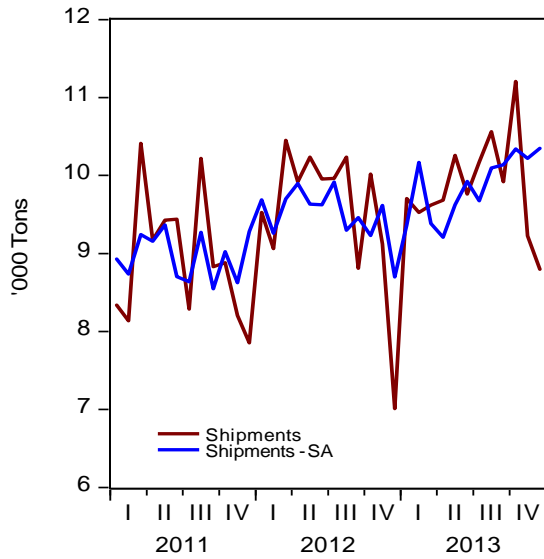
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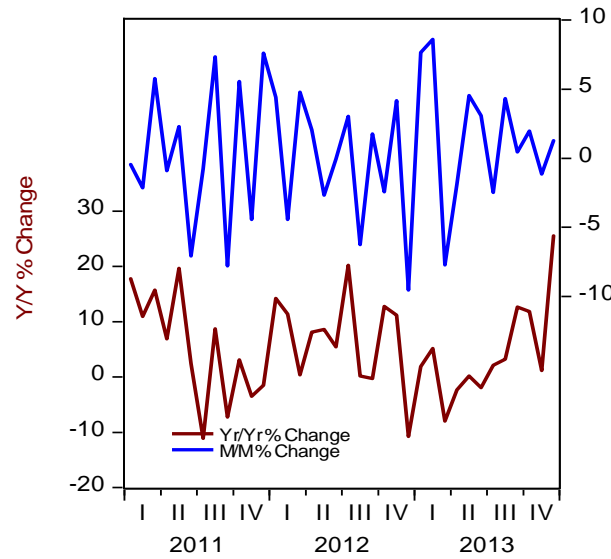
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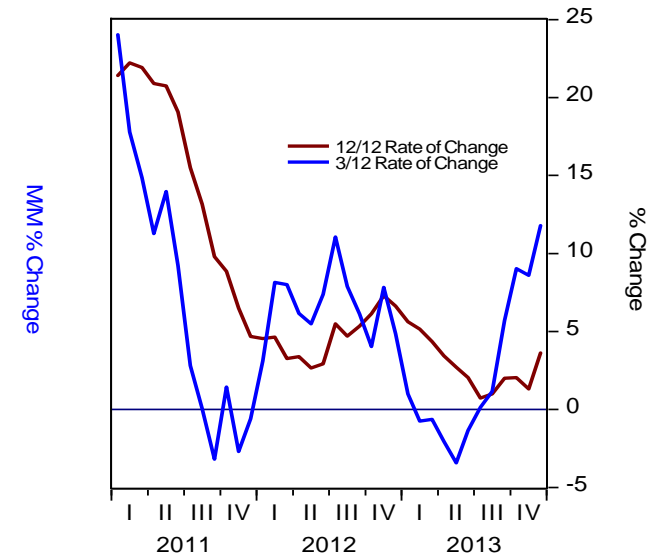
Volume of Shipments



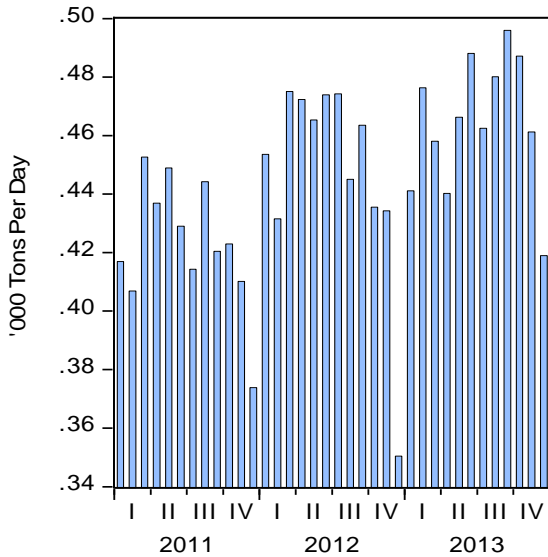
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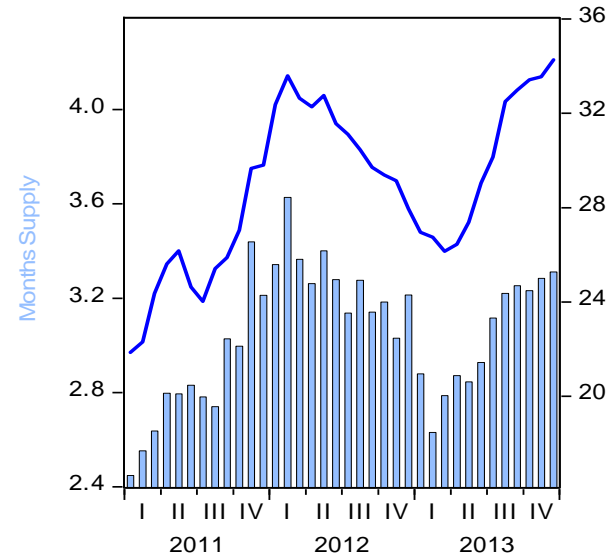
Momentum Indicator Shipments



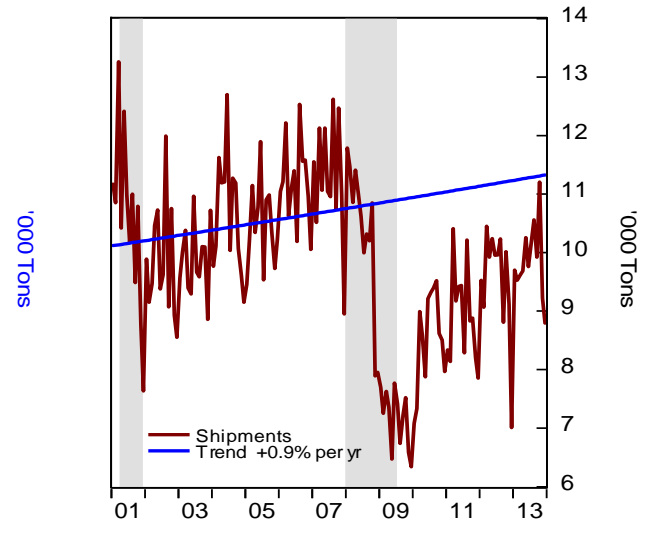
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Gray Shaded Areas Are Recessions

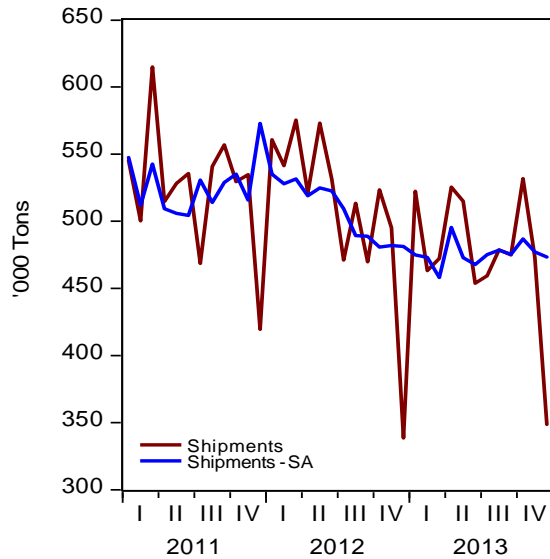
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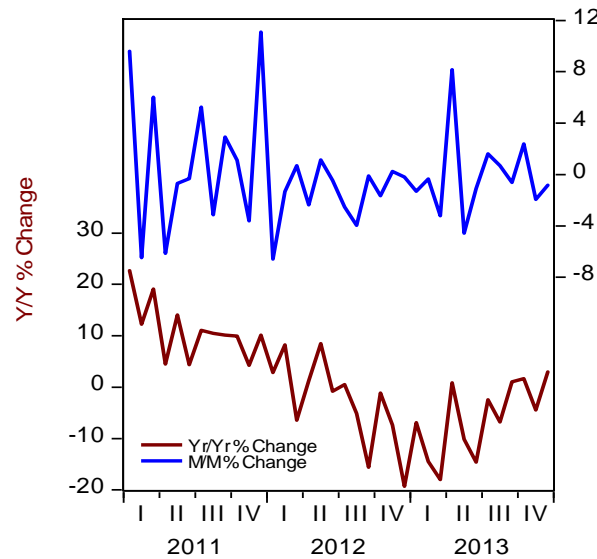
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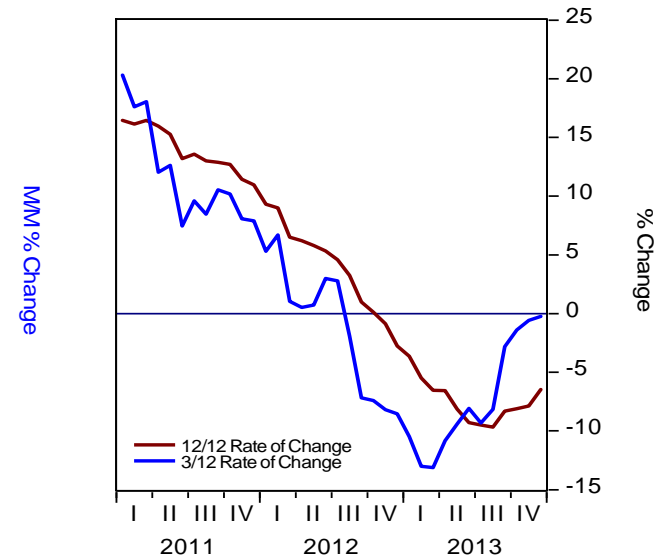
Volume of Shipments



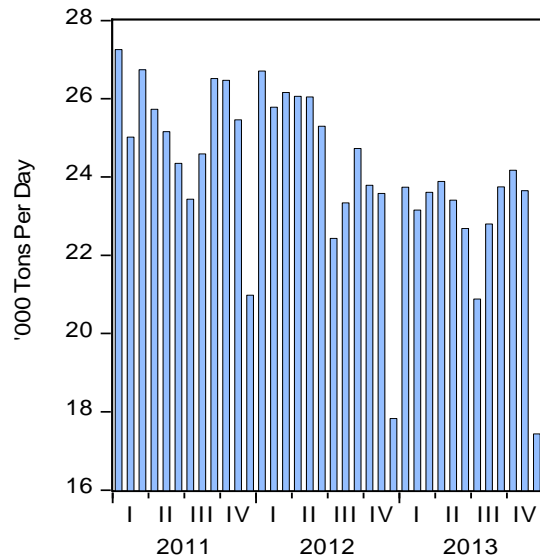
Rates of Change In Shipments



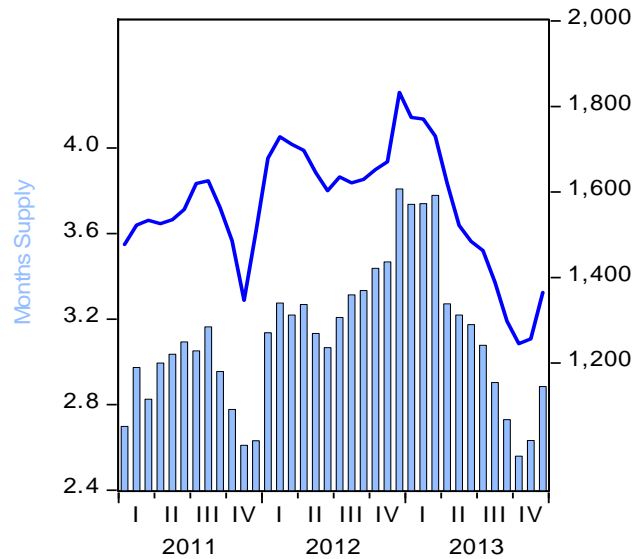
Momentum Indicator Shipments



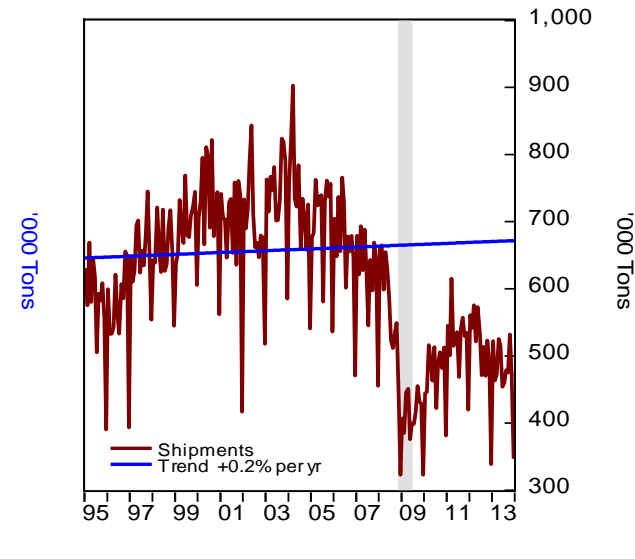
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Grey Shaded Areas Are Recessions

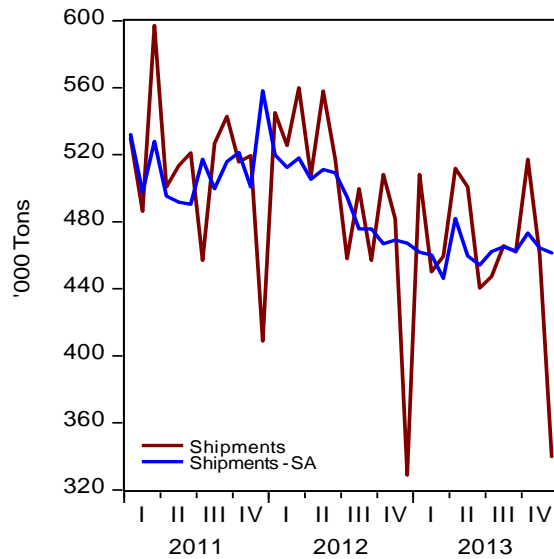
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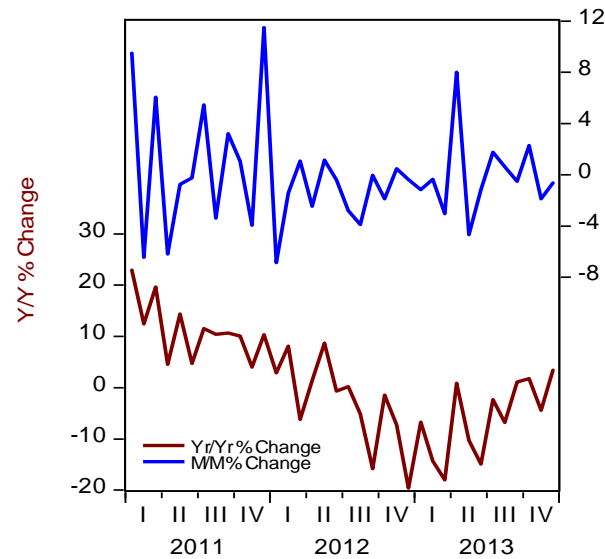
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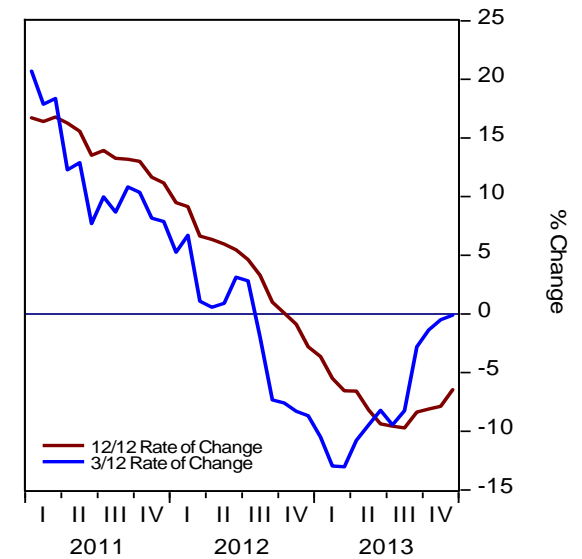
Volume of Shipments



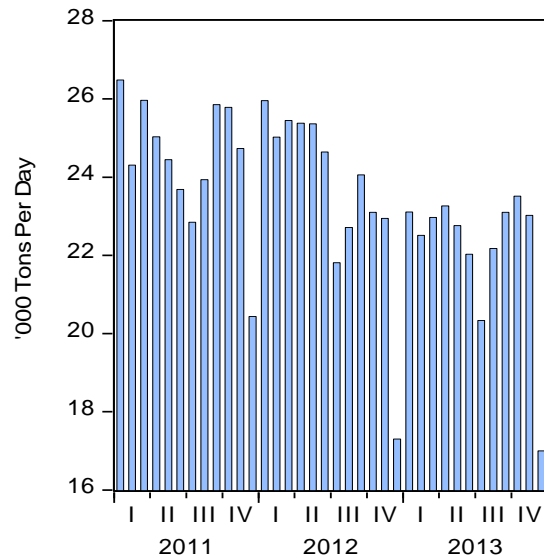
Rates of Change In Shipments



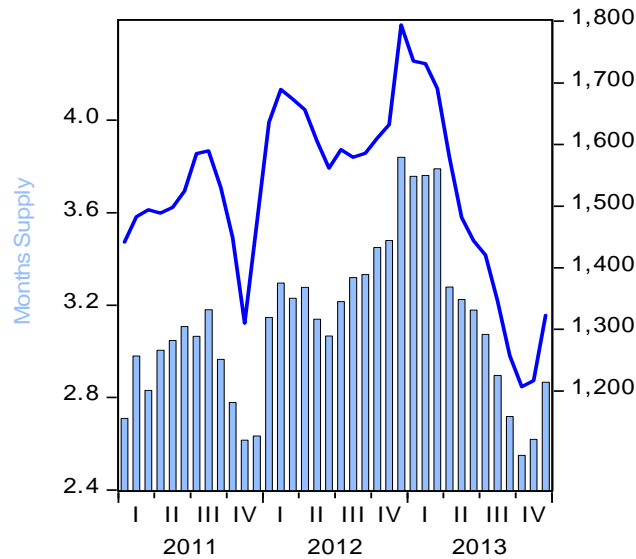
Momentum Indicator Shipments



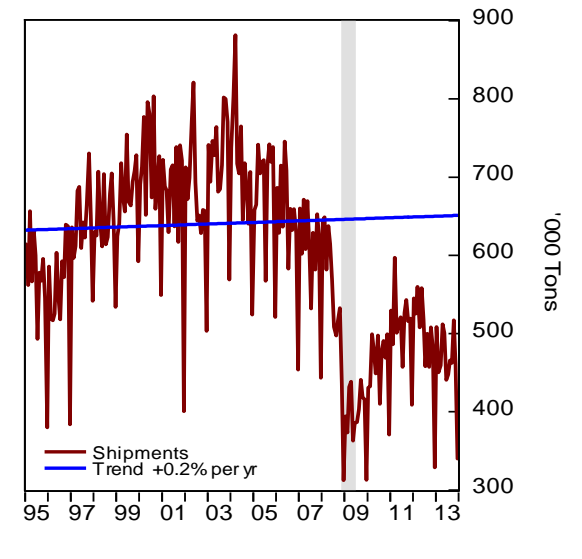
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Grey Shaded Areas Are Recessions

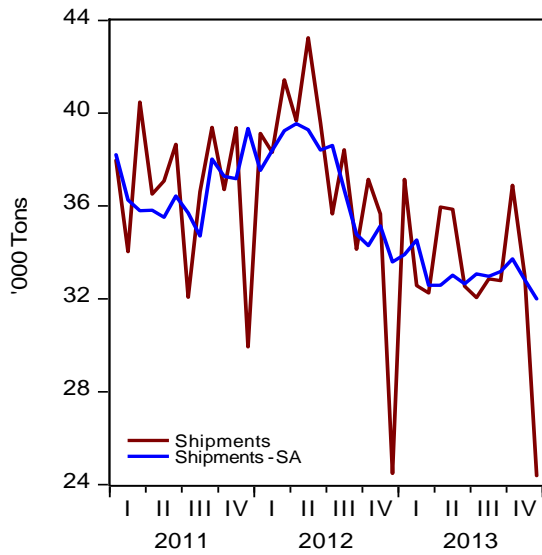
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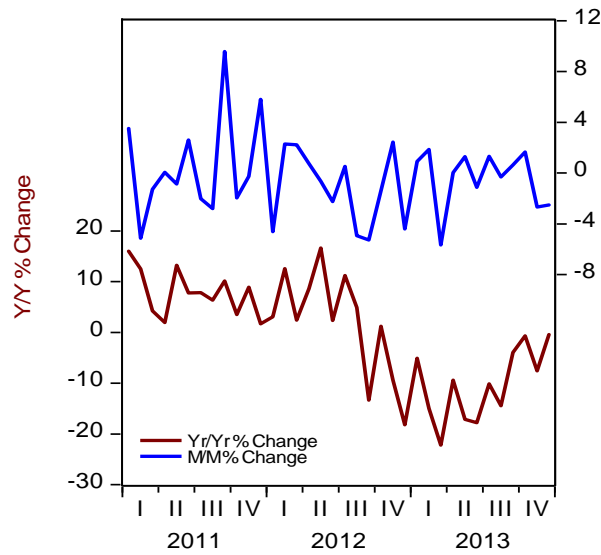
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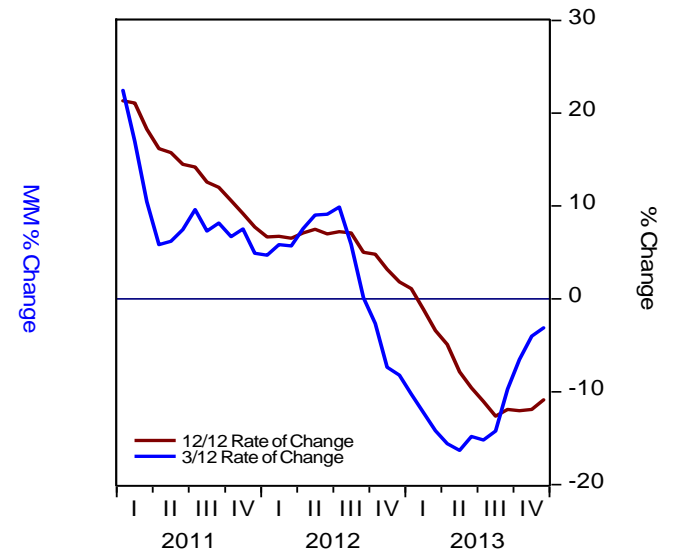
Volume of Shipments



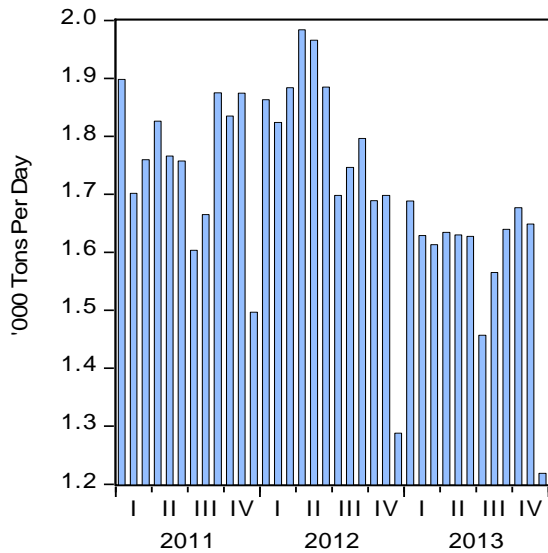
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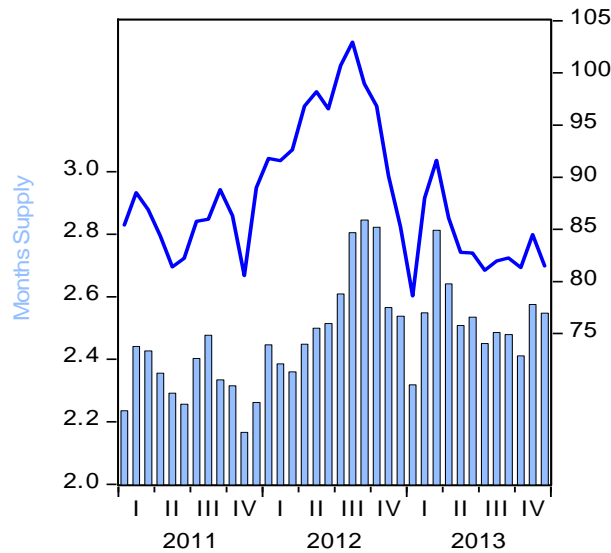
Momentum Indicator Shipments



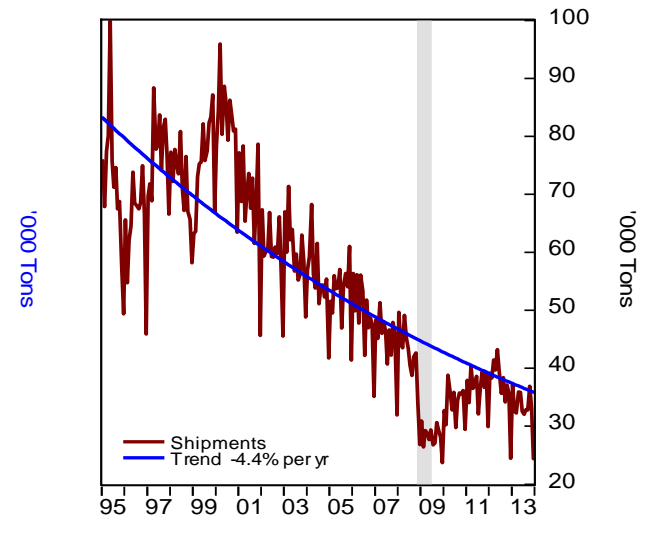
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Grey Shaded Areas Are Recessions

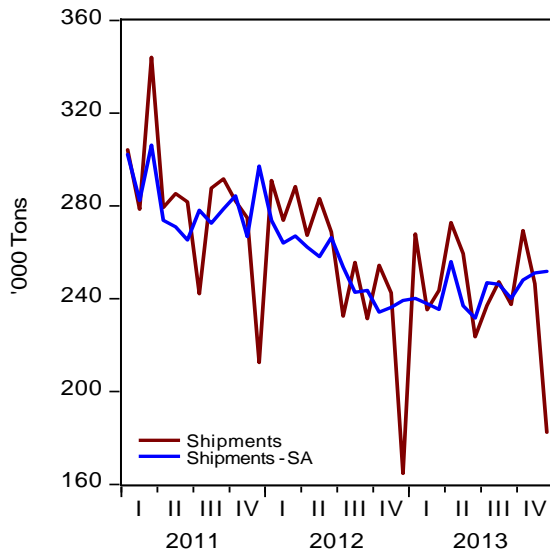
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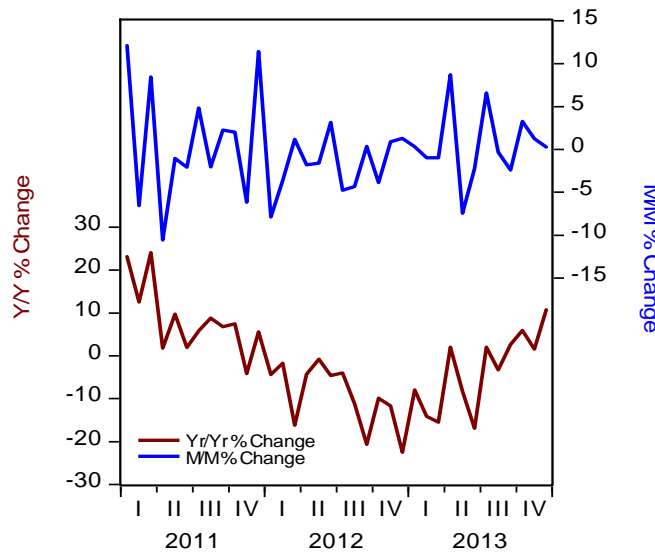
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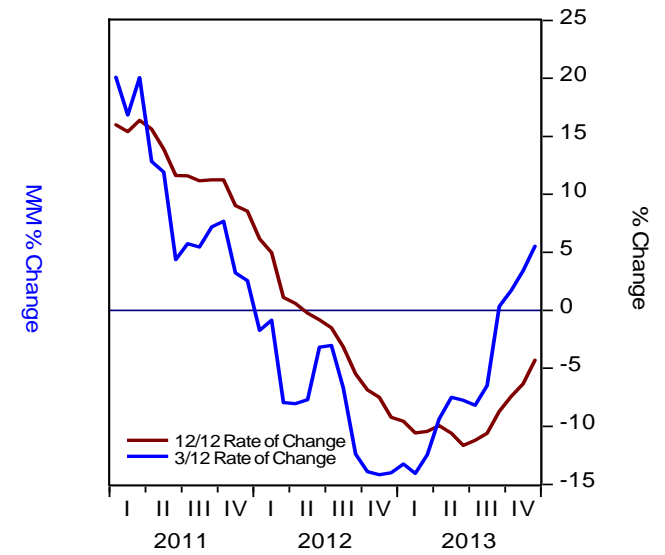
Volume of Shipments



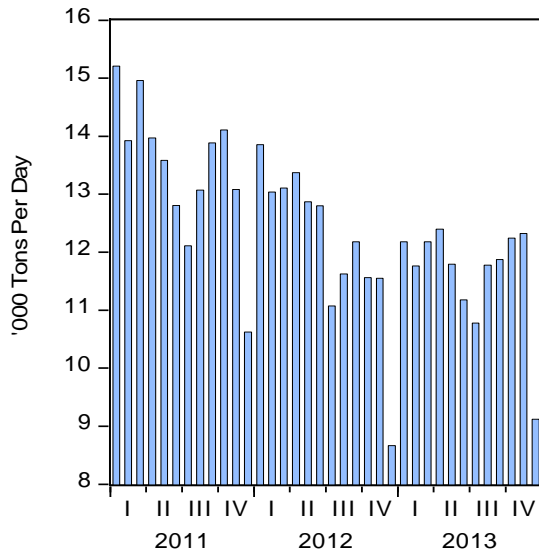
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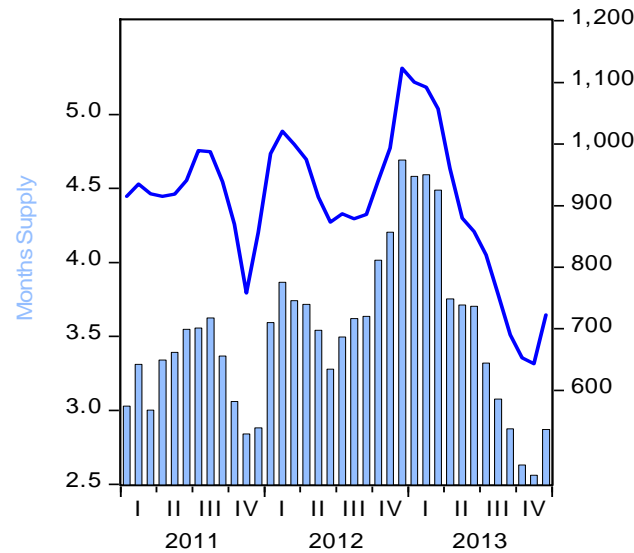
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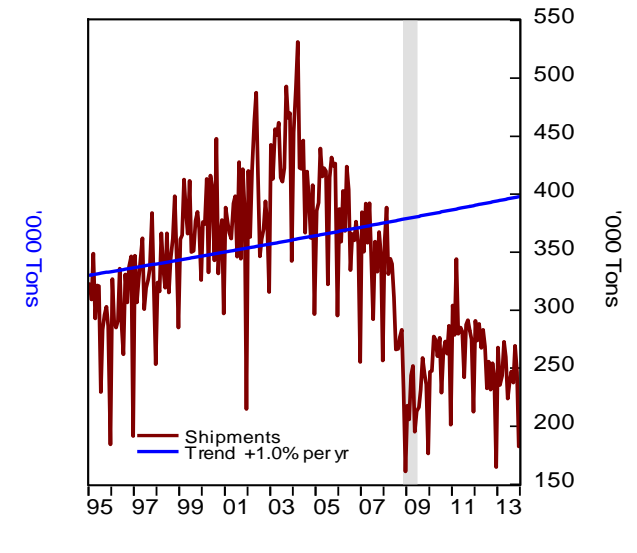
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Grey Shaded Areas Are Recessions

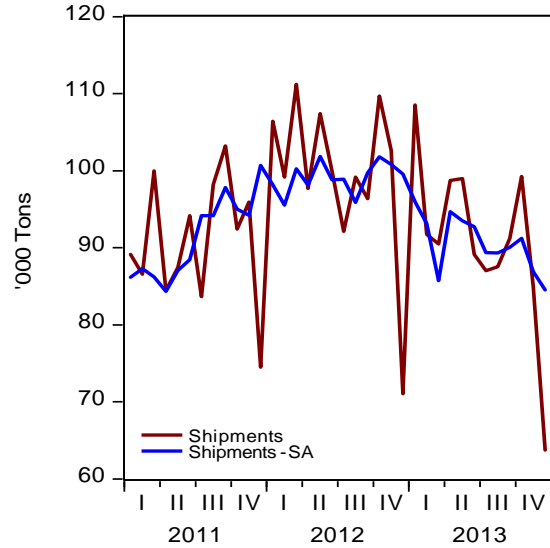
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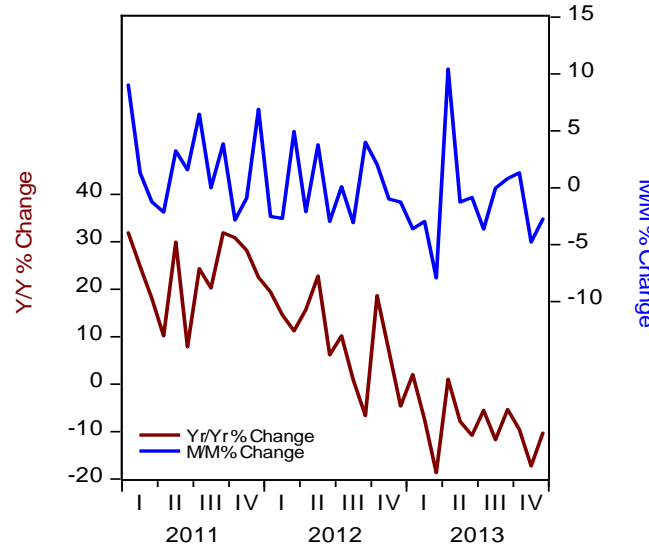
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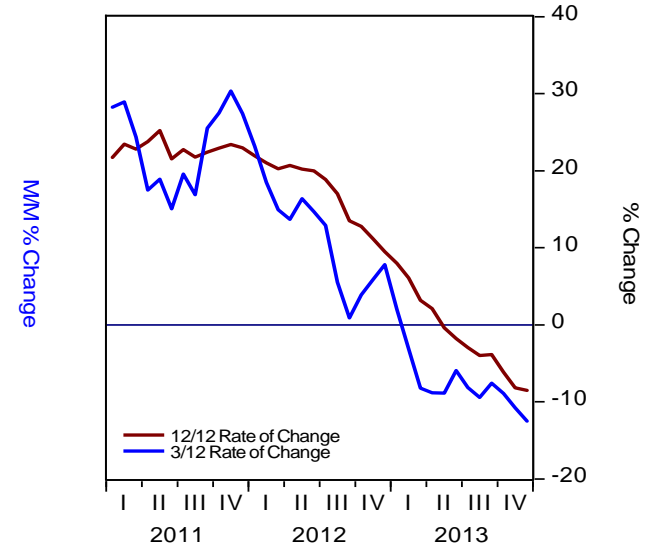
Volume of Shipments



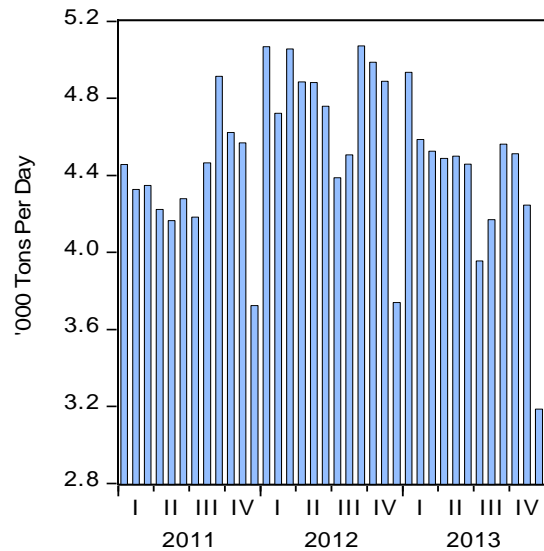
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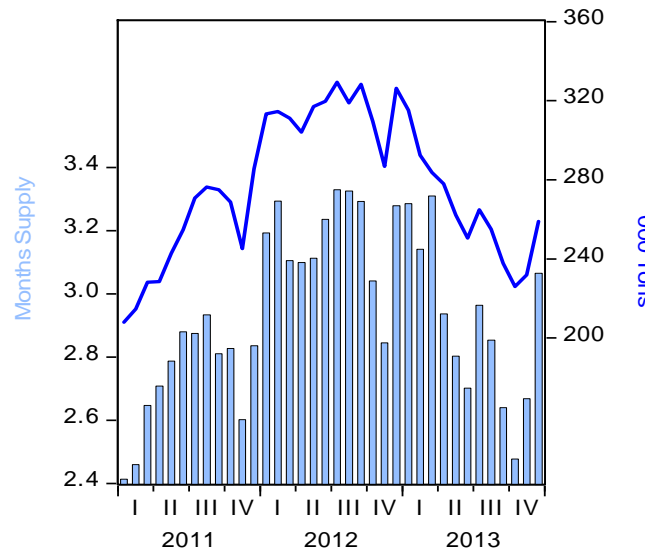
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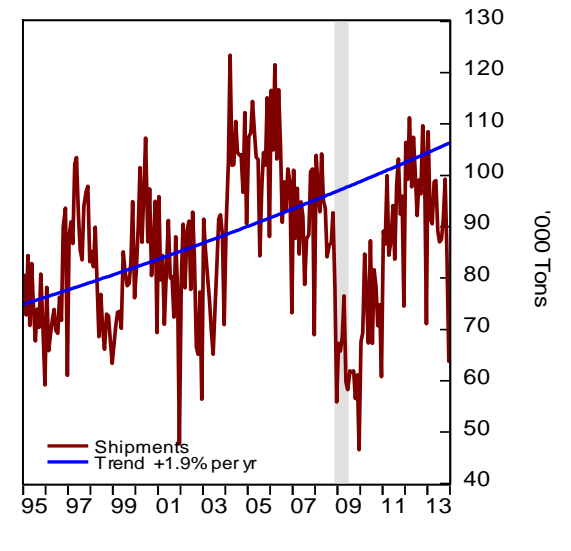
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



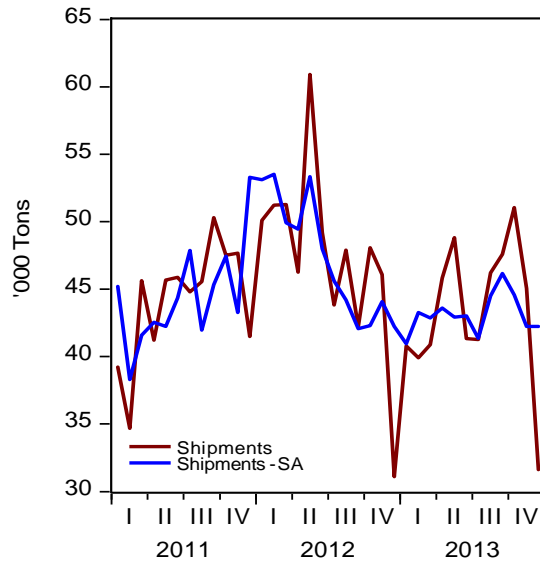
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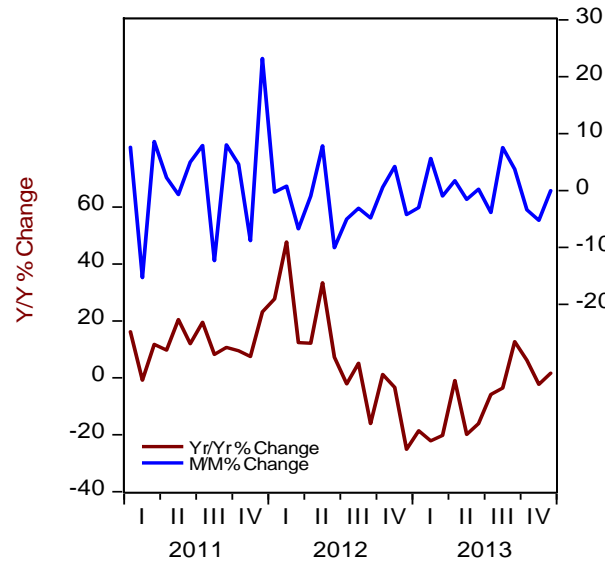
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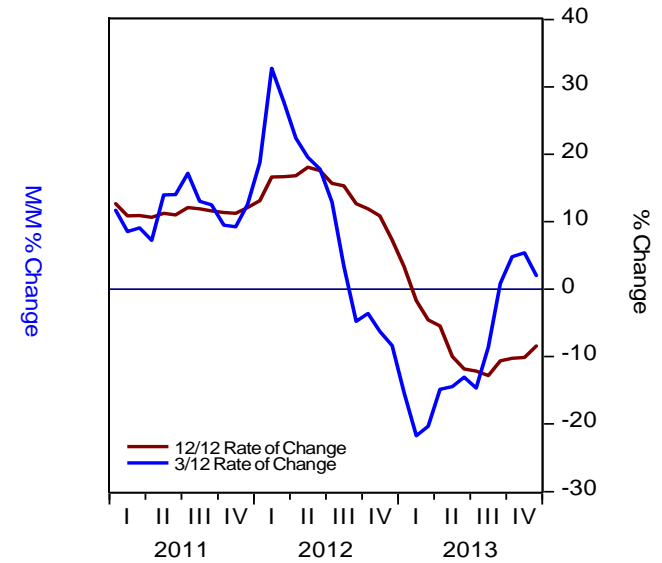
Volume of Shipments



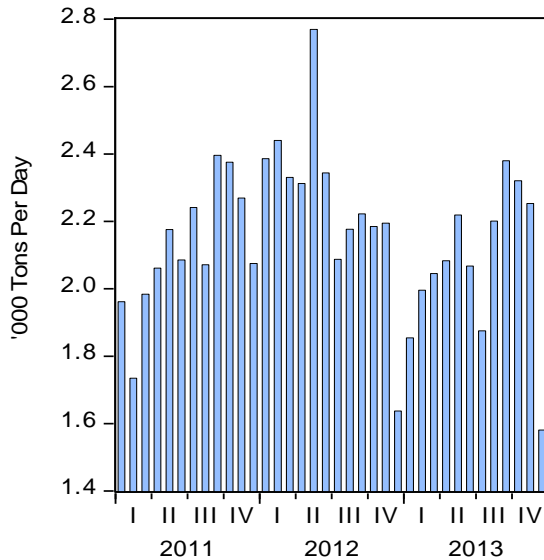
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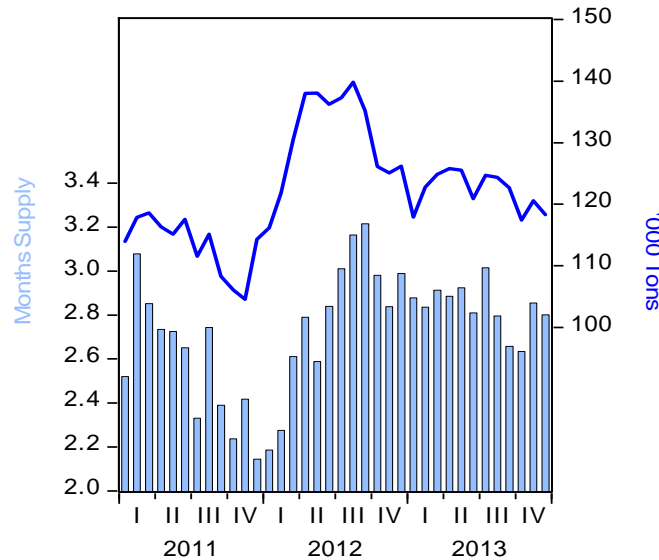
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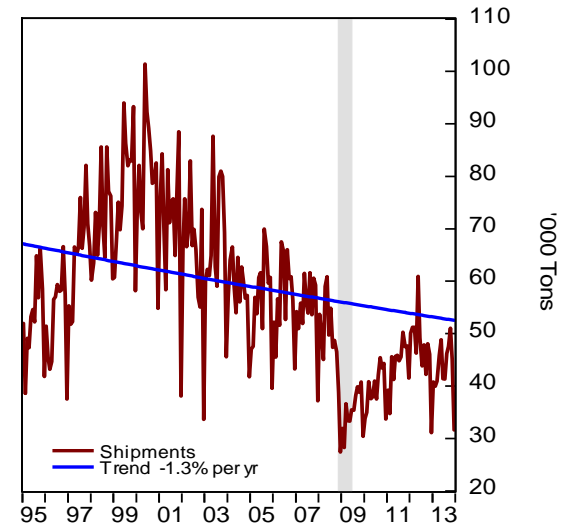
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



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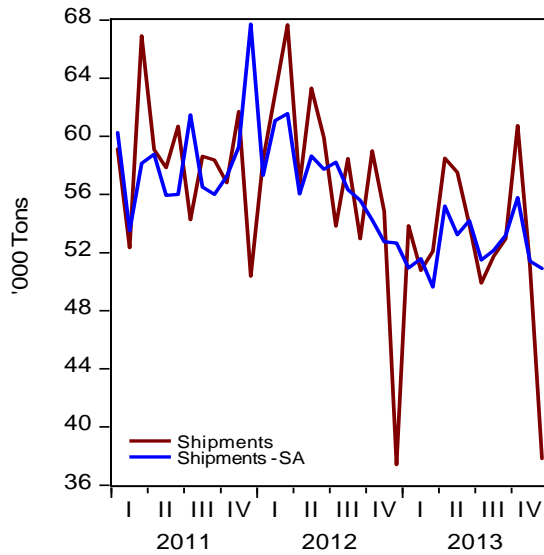
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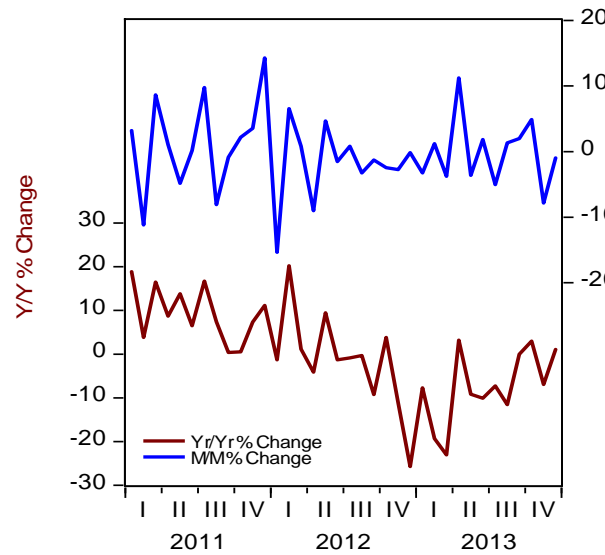
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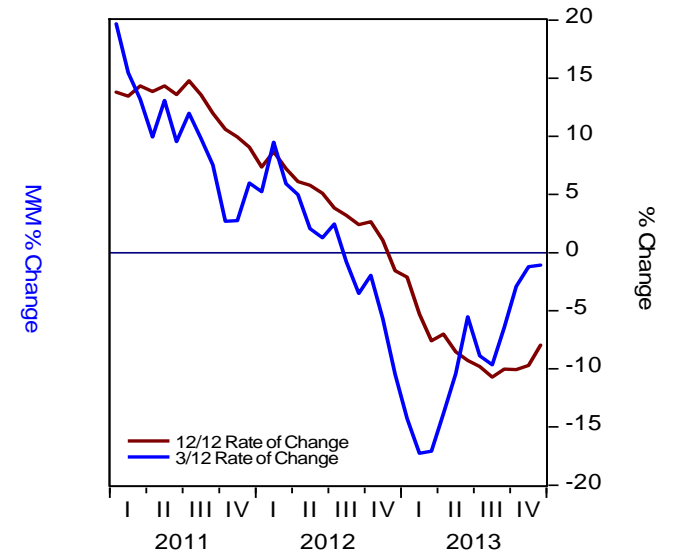
Volume of Shipments



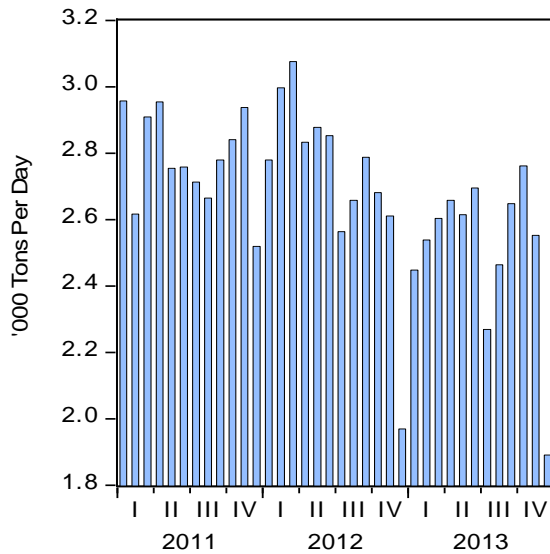
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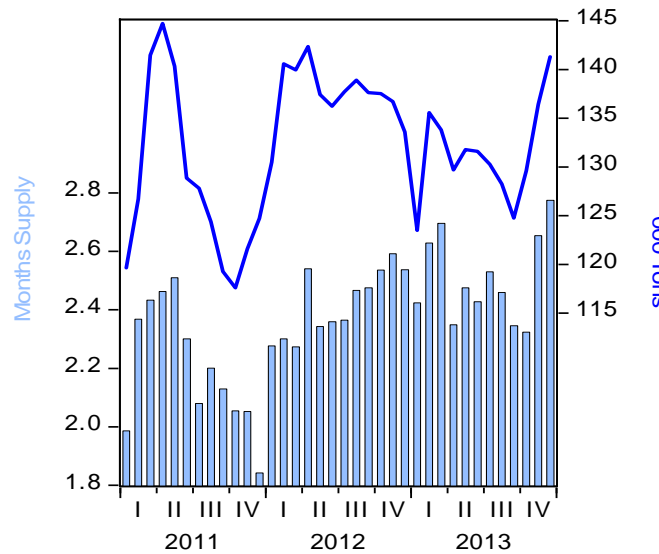
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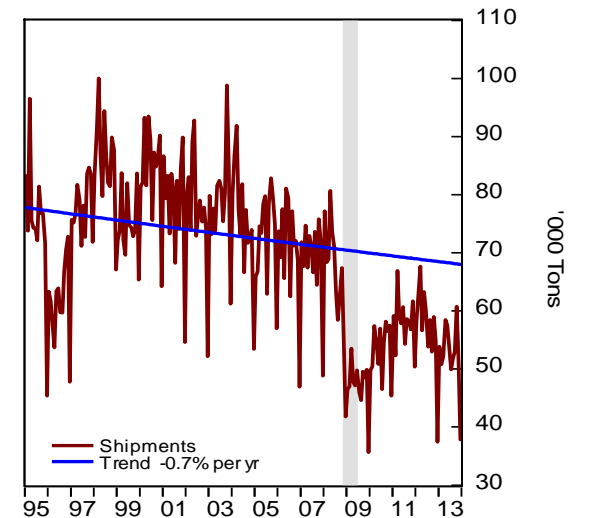
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Grey Shaded Areas Are Recessions

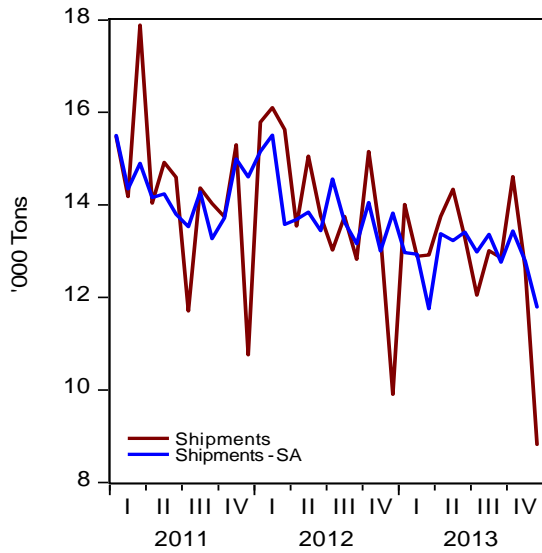
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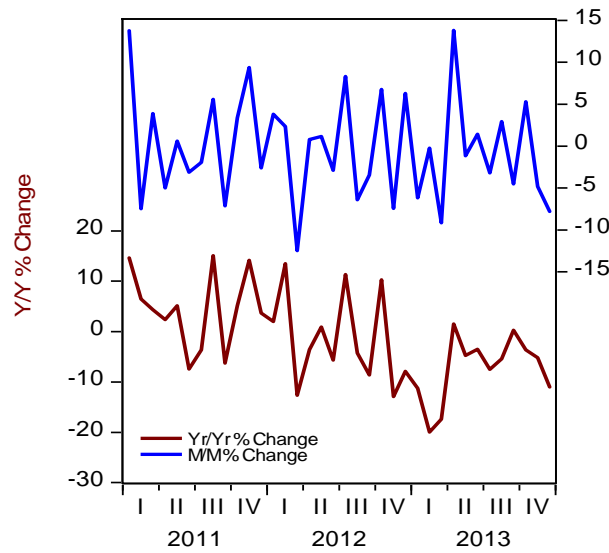
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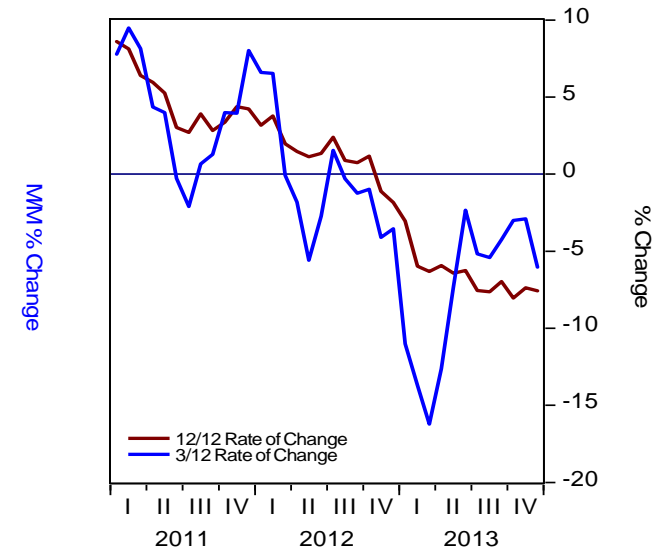
Volume of Shipments



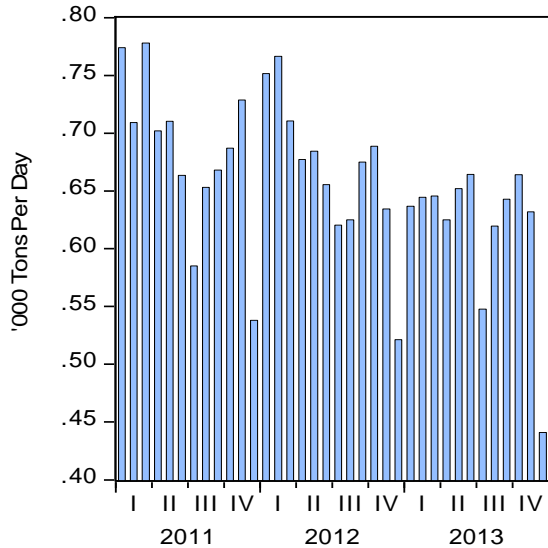
Rates of Change In Shipments



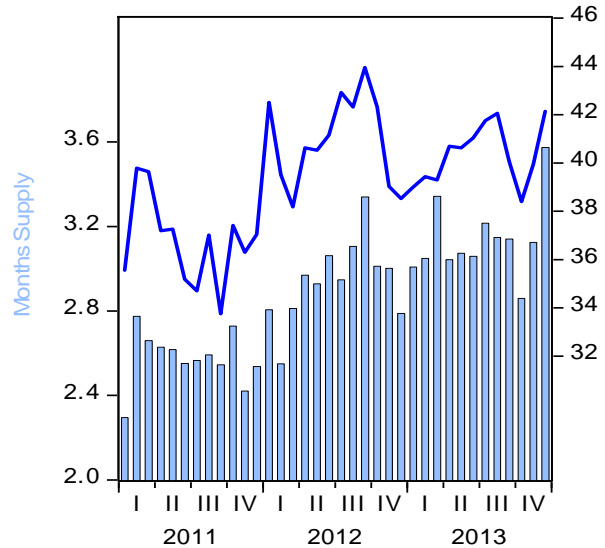
Momentum Indicator Shipments



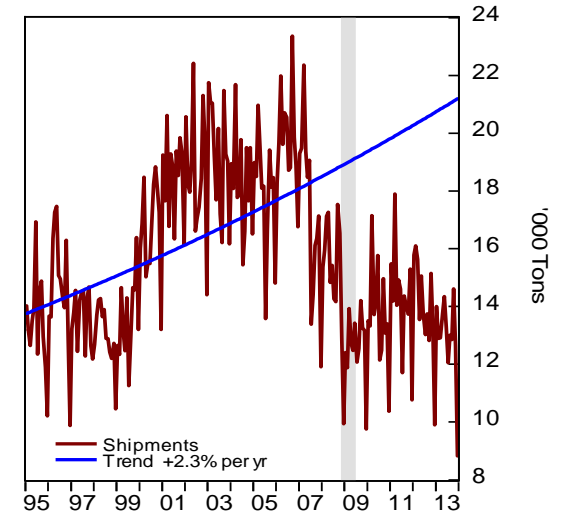
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



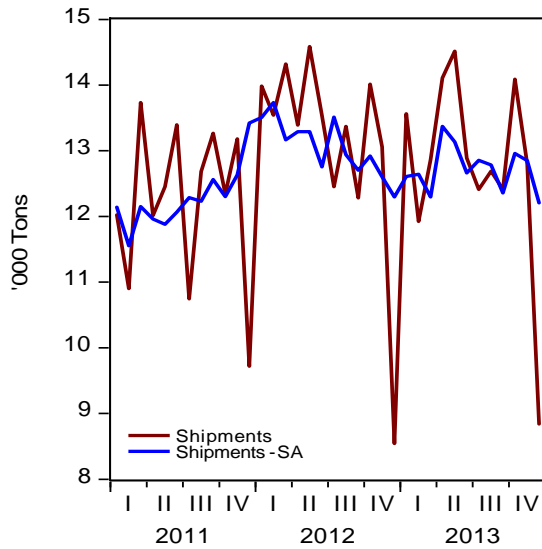
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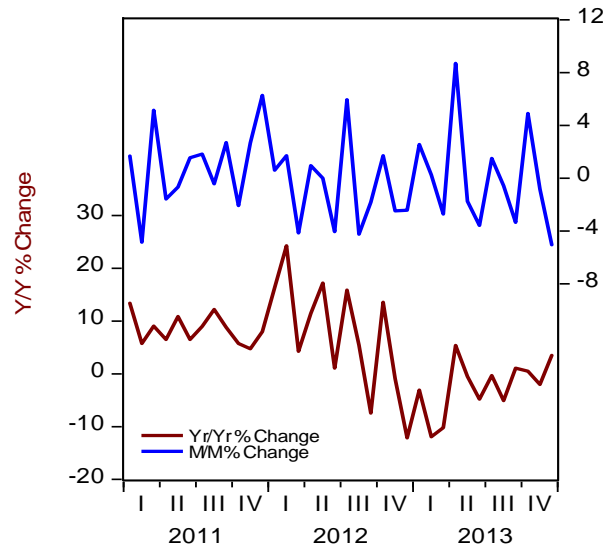
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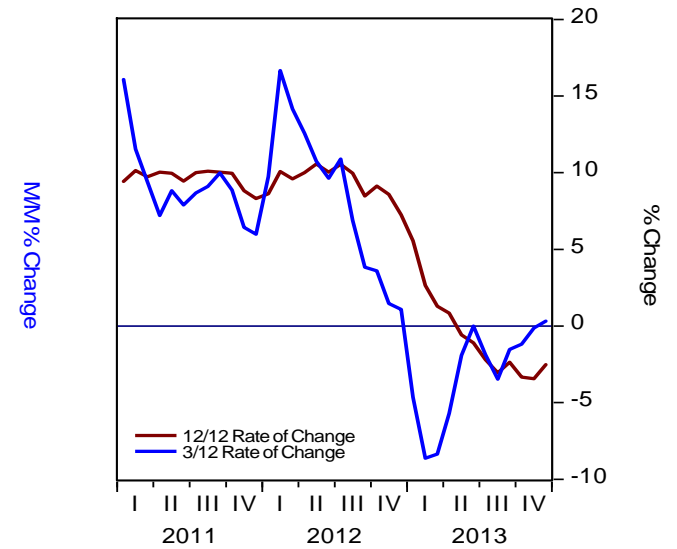
Volume of Shipments



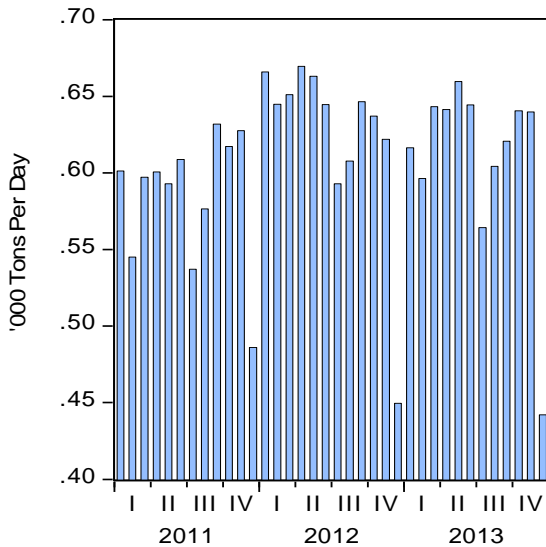
Rates of Change In Shipments



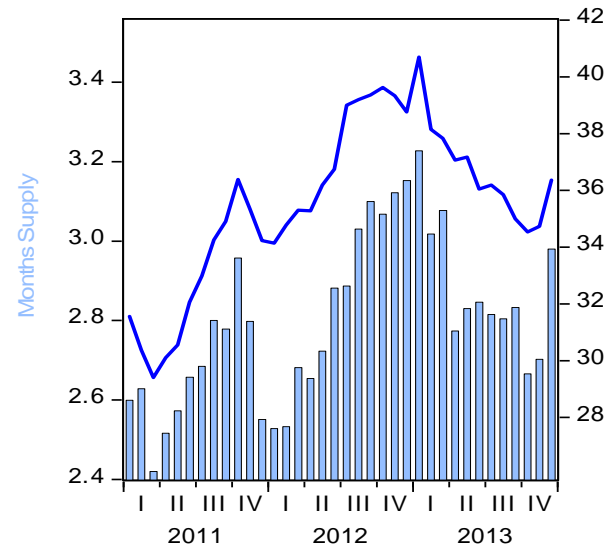
Momentum Indicator Shipments



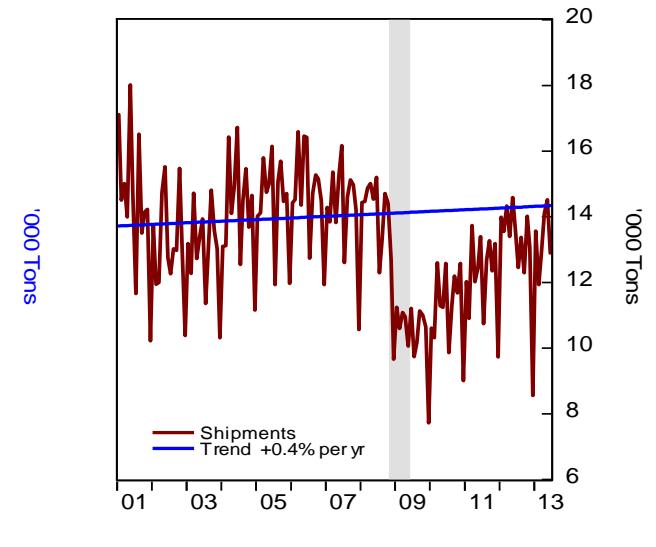
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Grey Shaded Areas Are Recessions

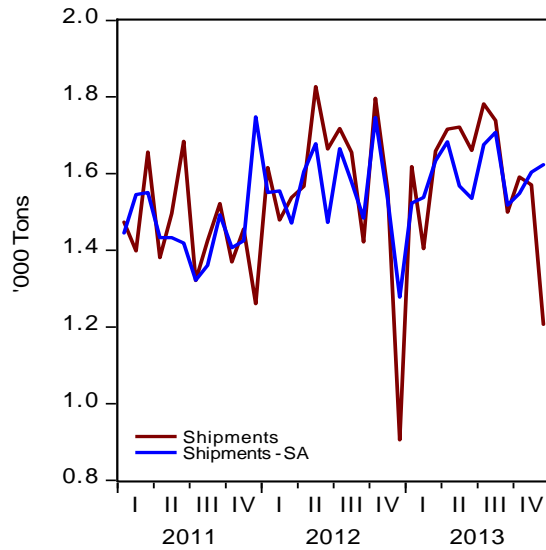
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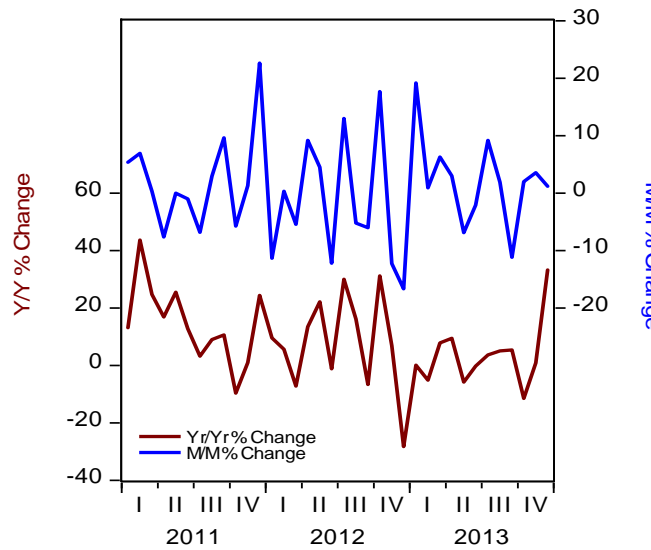
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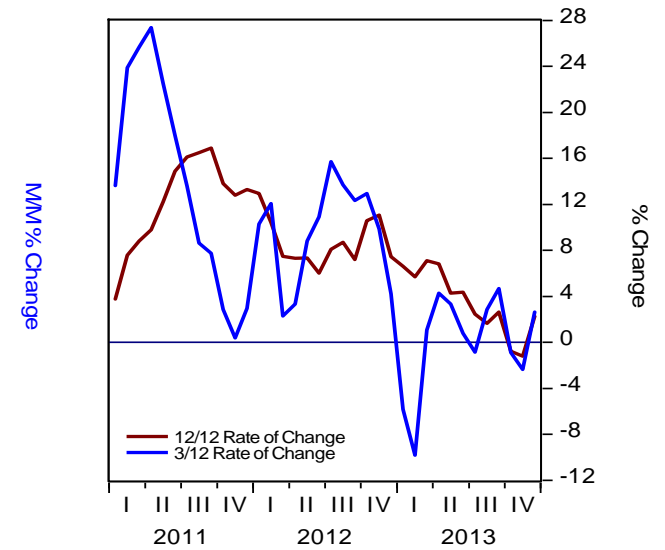
Volume of Shipments



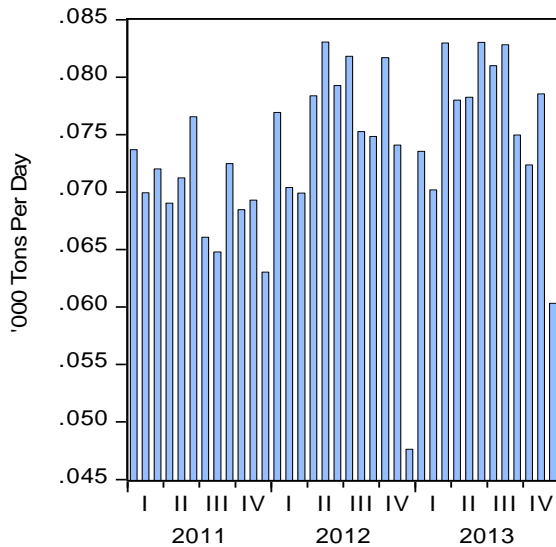
Rates of Change In Shipments



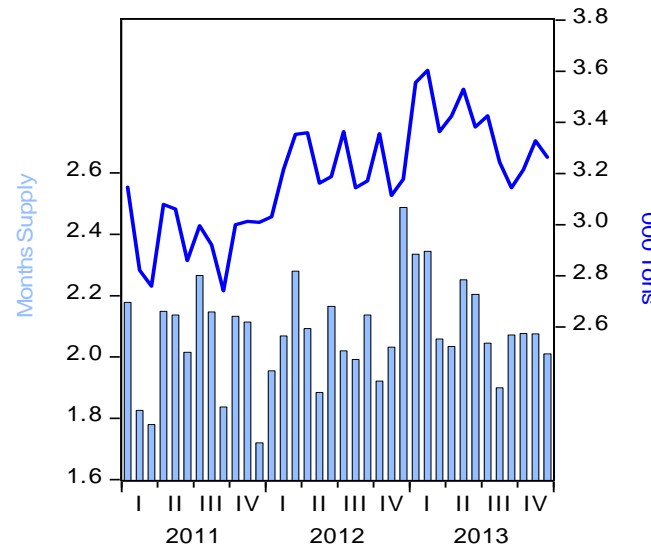
Momentum Indicator Shipments



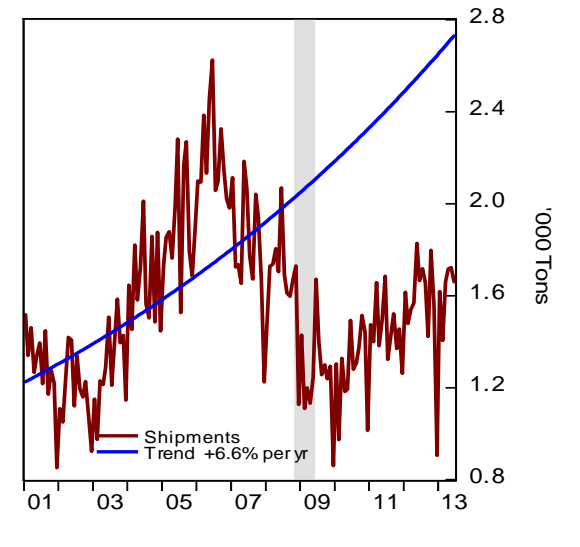
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



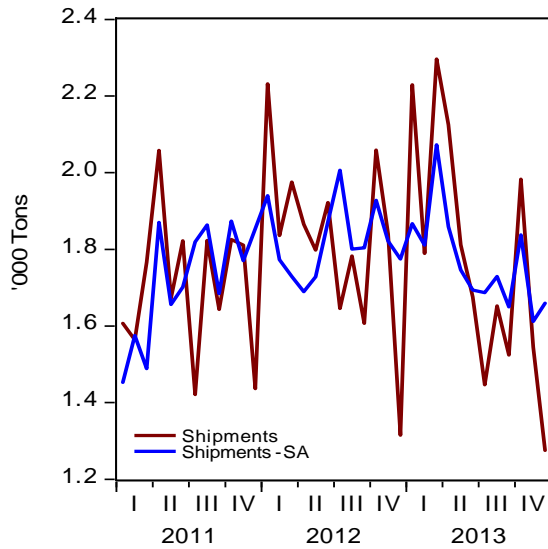
Grey Shaded Areas Are Recessions

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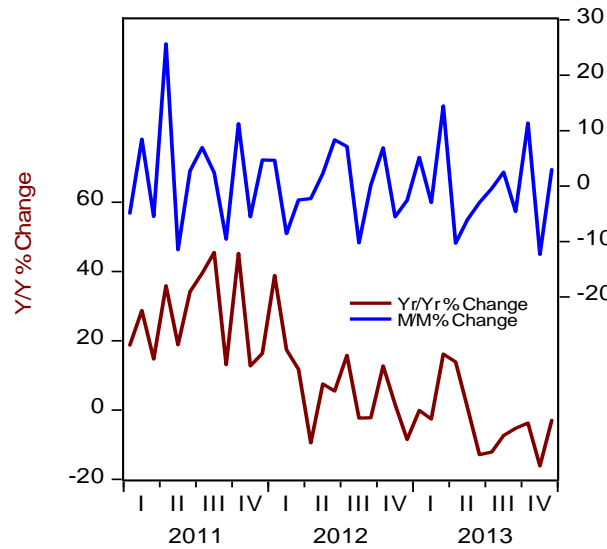
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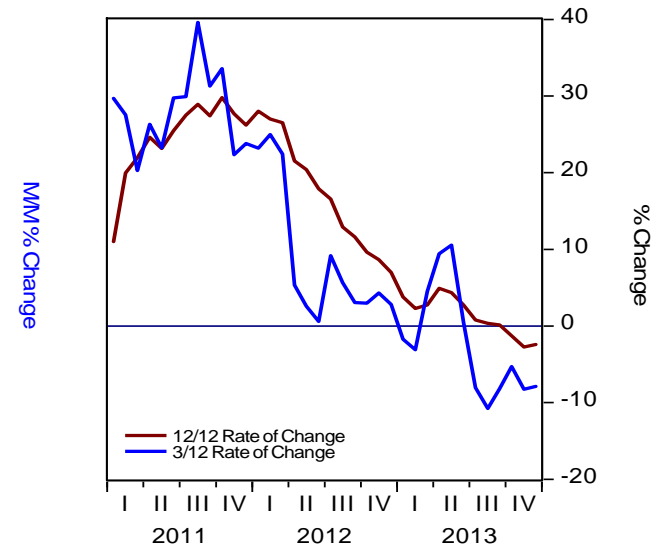
Volume of Shipments



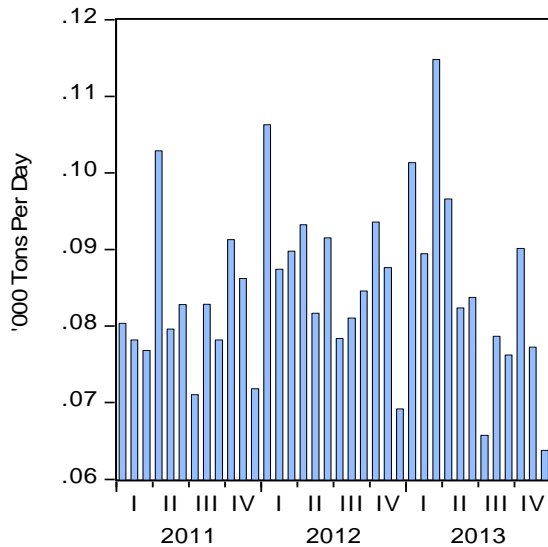
Rates of Change In Shipments



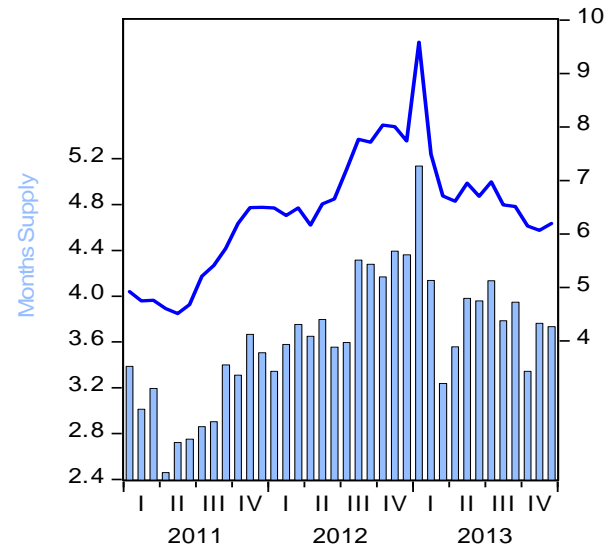
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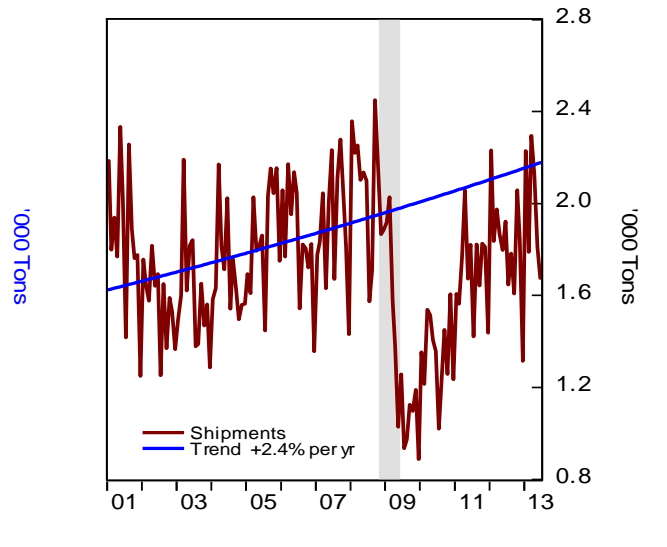
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



Grey Shaded Areas Are Recessions

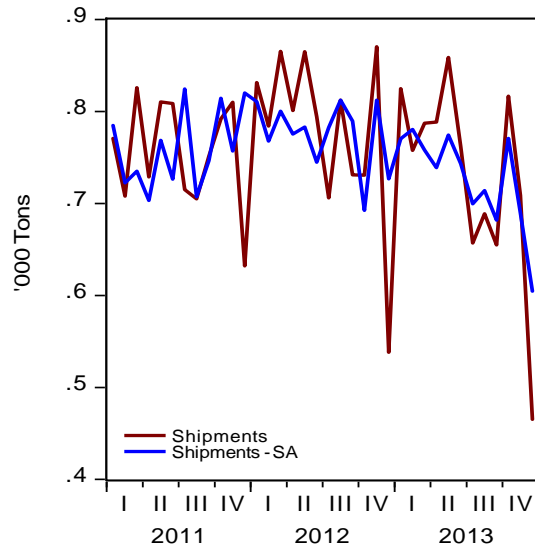
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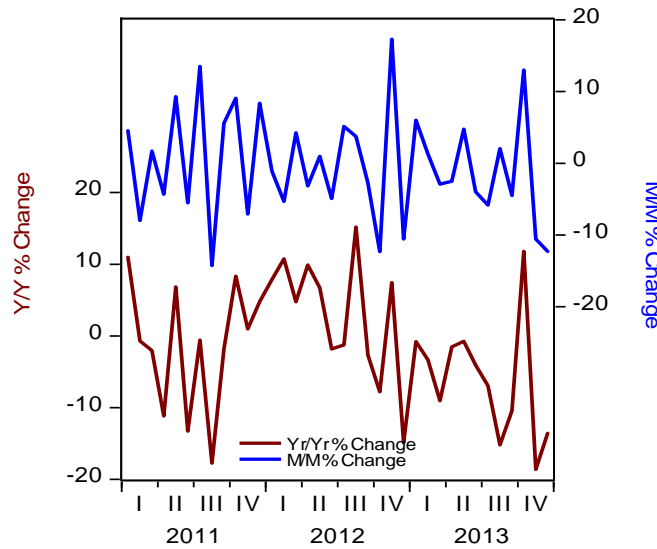
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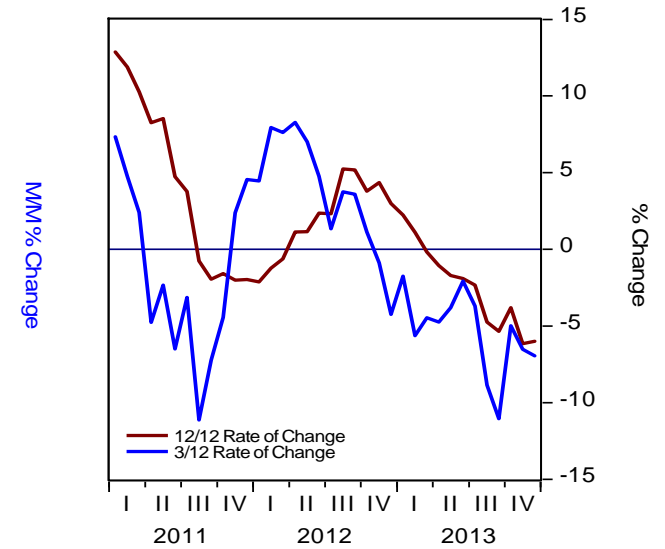
Volume of Shipments



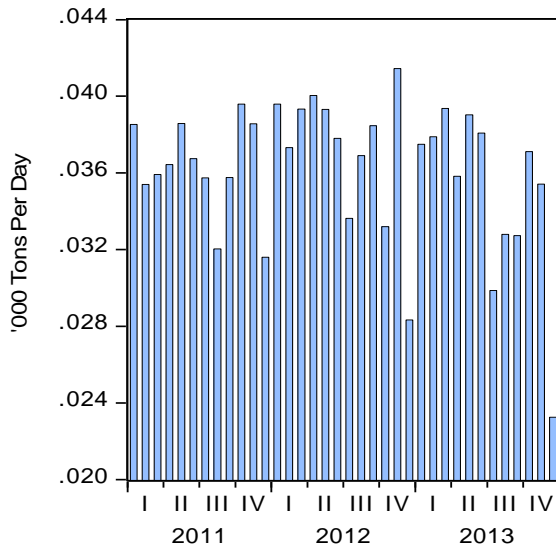
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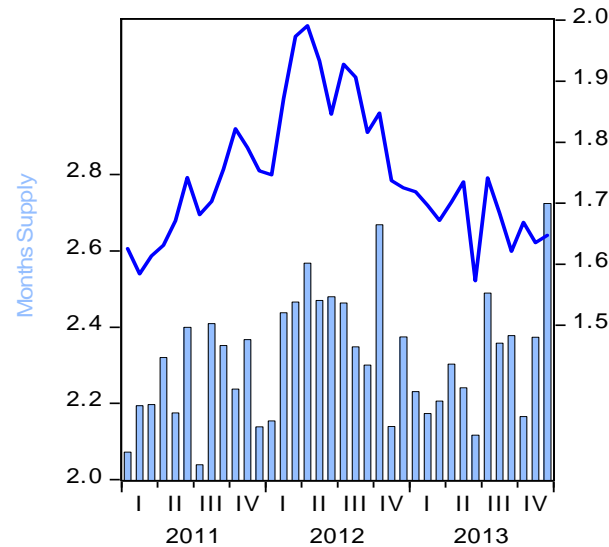
Momentum Indicator Shipments



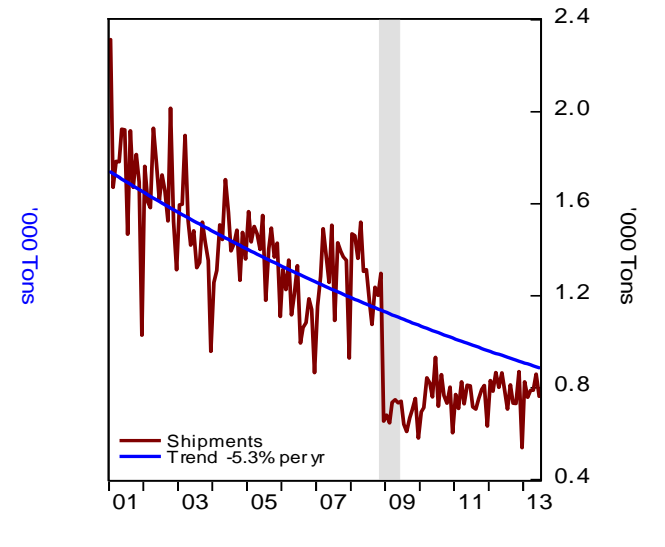
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



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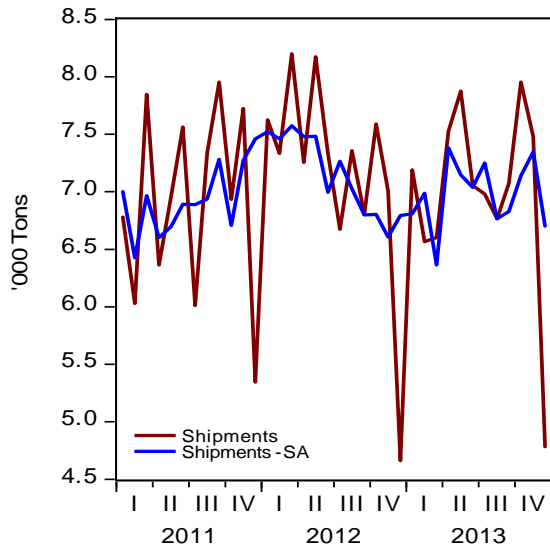
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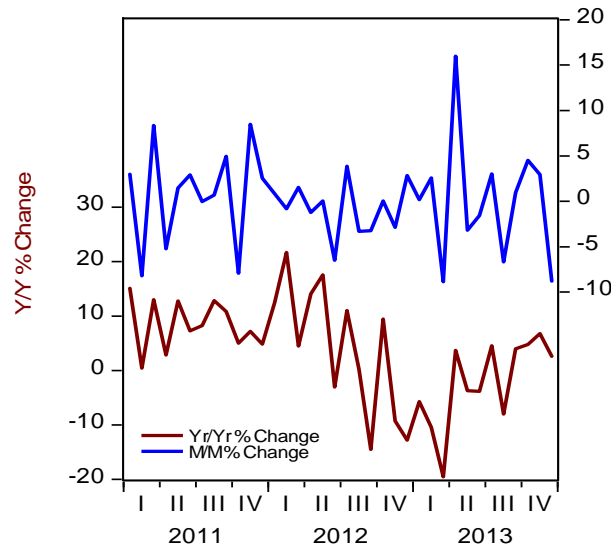
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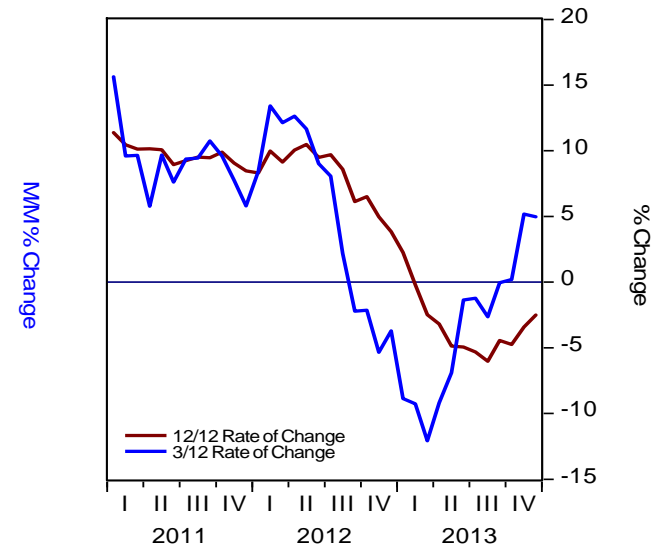
Volume of Shipments



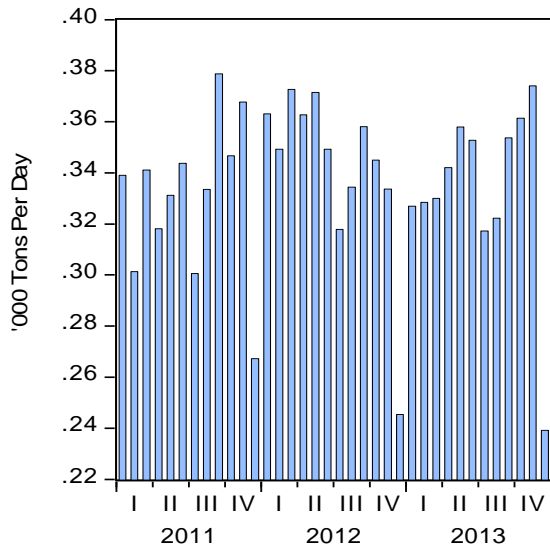
Rates of Change In Shipments



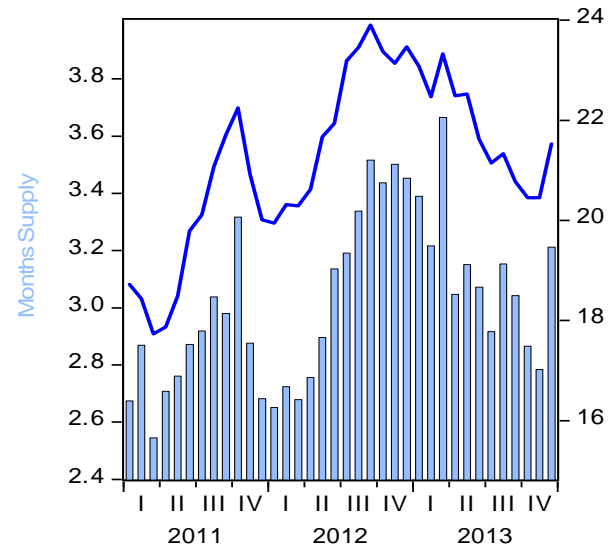
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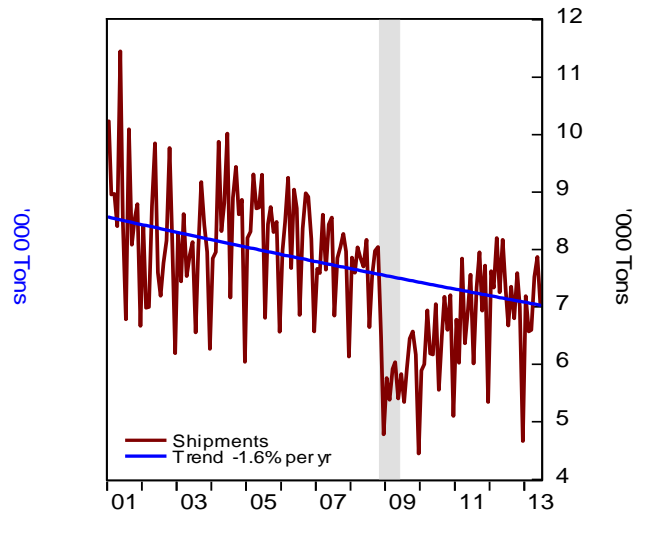
Daily Shipping Rate



Inventory Position Month End



Long Run Shipments Trend



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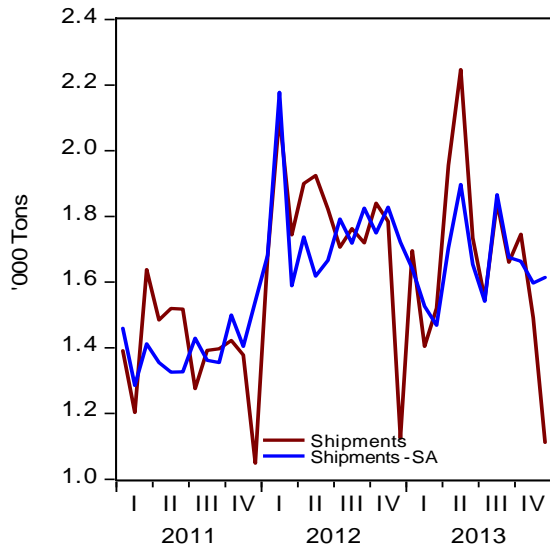
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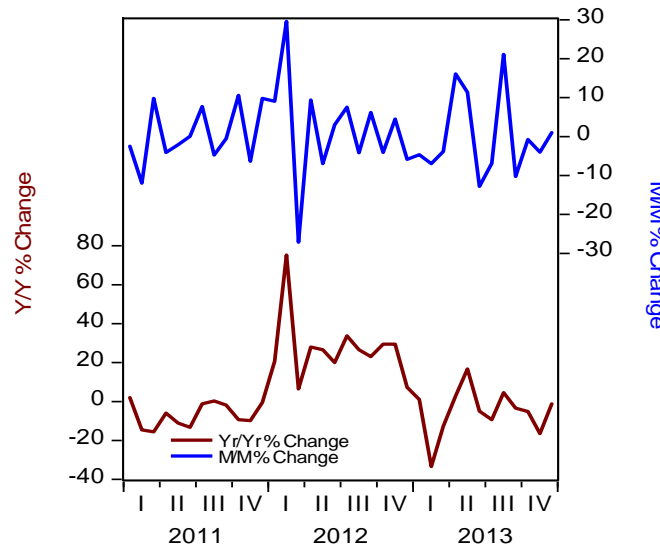
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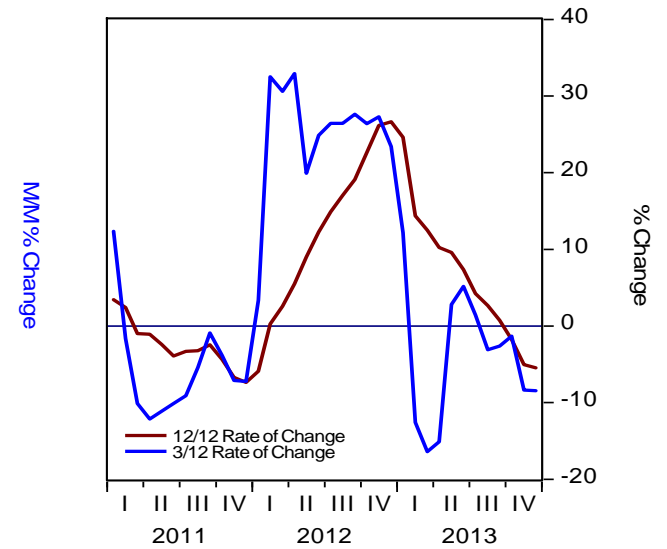
Volume of Shipments



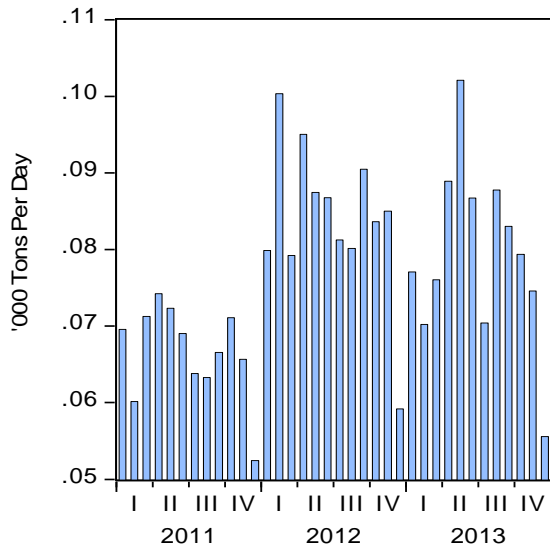
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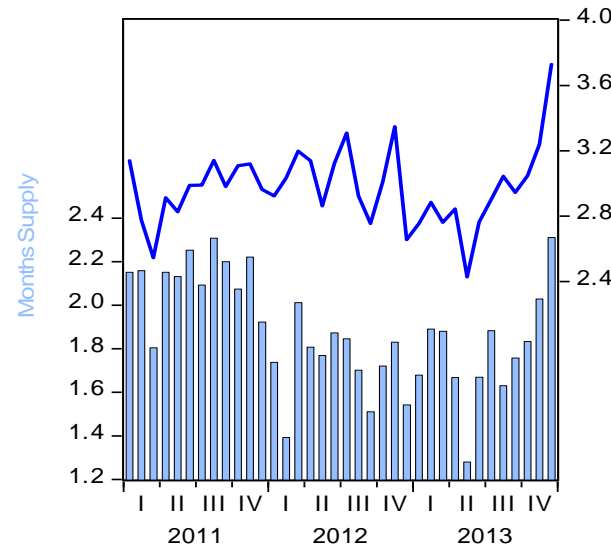
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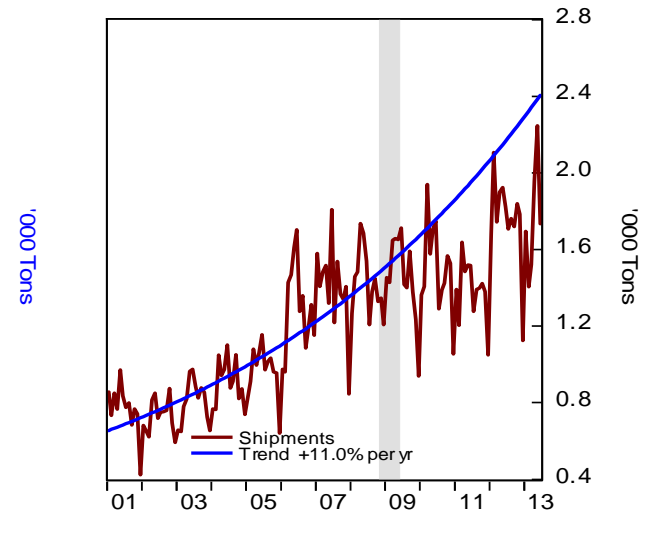
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Inventory Position Month End



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