



Important Information About MSCI Chapter Scholarship Programs



The Metals Service Center Institute has established a scholarship award program available to children of MSCI chapter member employees who have been accepted to a two or four-year degree college program, to a vocational school or to a graduate degree program. Students currently attending college and/or graduate school may also apply if they meet the established criteria. Applicants must meet the following selection criteria to be eligible for the award.

Selection Criteria:

- 1. Applicants must be the child of a full or part-time permanent employee of an MSCI member company: service center (Active), producer (Associate), or goods and services provider (Affiliate). The company must be a member in good standing with local chapter and MSCI national dues paid in full. At least one parent must be a permanent employee of an MSCI member company in good standing at both the national and chapter levels for the duration of the scholarship award period.
- 2. Applicant must be attending an accredited post-secondary institution of higher learning or an accredited trade or vocational school. The scholarship could also apply to post-graduate study.
- 3. Applicants must show evidence of achieving a minimum 2.5 cumulative GPA out of a possible 4.0 in the grading period preceding their scholarship application. Each chapter may establish its own minimum GPA requirement.
- 4. Applicants receiving full scholarships from another source are not eligible for this scholarship award.
- 5. Applicants must provide evidence of acceptance to a school for the applicable scholarship. If currently in college, applicants may provide proof of enrollment in lieu of an acceptance letter.
- 6. Applicants must show evidence of active participation in high school or college activities and/or community involvement.
- 7. Applicants must complete the MSCI Scholarship Award Application along with the following documents marked as indicated on the scholarship application website.
- 8. Applicant may be asked for additional information including a statement of financial need (not including tax returns or W-2s).
- 9. All information must be verifiable.
- 10. All required documentation must be <u>received</u> no later than the deadline established by the chapter whose scholarship award is being applied for.
- 11. Applicants must also comply with any specific local chapter selection criteria as set forth within the chapter scholarship guidelines on the MSCI scholarship website.
- 12. Relatives, dependents and applicants who reside in the same household as a member of the chapter scholarship selection committee of the chapter whose scholarship award is being applied for are not eligible.



Distribution Guidelines:

Following receipt of the completed application and review by a chapter scholarship committee, winning applicants will receive a scholarship distribution under the following terms and conditions:

- Scholarship is for a period of one year, payable in one lump sum. Scholarship checks will be
 made jointly payable to the student and to the school being attended. Student must provide
 sufficient proof of fulfilling the requisite criteria before any award is granted (minimum grade
 point average, proof of enrollment, and other criteria as explained in the scholarship
 application).
- The applicant and parent/guardian agree that the MSCI and its chapters reserve the right to issue press releases and/or other means of general publicity for the MSCI scholarship awards. Only general information will be released such as recipient names, parent name, member company name and location, award amount, and the school applicant is attending.
- In the event that any of the above conditions are not met, MSCI reserves the right to cease providing matching funds to the scholarship award recipient.

Notices and Disclaimers:

All applicants and their parents and guardians are hereby put on notice of and hereby acknowledge and agree to the following:

- 1. The chapter reserves the right to award any number of or no scholarships as it determines at its sole discretion, regardless of whether the chapter receives multiple applications that satisfy the selection criteria and distribution guidelines.
- 2. While the chapter's intention is to grant scholarships in the number and/or amounts stated on the chapter's application pages on the website, actual amounts are subject to the availability of funds and the chapter may reduce the total number of scholarships offered and/or the scholarship amounts between the date of application and date of award at its sole discretion.
- 3. Even if a scholarship is awarded to a recipient, the actual funding of scholarships is subject to the availability of funds on the date of funding.
- 4. The grant of a scholarship in one year does not entitle a recipient to receive a scholarship the subsequent year, even if the recipient re-applies and satisfies all selection criteria and distribution guidelines.
- 5. Neither the MSCI, the chapter or the chapter scholarship committee considers race, gender, ethnicity or religious affiliation in making scholarship award, renewal or funding decisions.
- 6. Subject to item 5 above, The MSCI, the chapter and the chapter scholarship committee reserve the right to change award criteria at any time and from time to time and/or to consider additional award criteria at any time and from time to time and/or to consider additional award criteria not set forth in

the application package, in either case, without further notice to MSCI member companies, parents or guardians or applicants.

Additional Information:

Scholarship applications are entered online and identifying information is removed so that chapter scholarship committee members reviewing the applications are not aware of the identity of the student, parent or the MSCI member company employers. This assures that the selection is unbiased and is a result of the information provided by the student.

Applications and/or documents received after the deadline date will not be considered.